

Terms and Conditions Governing POSB National School Savings Campaign (the “Campaign”)

Participation in the Campaign constitutes acceptance of these Terms and Conditions.

1. The Campaign period shall last from 02 February 2015 to 31 December 2018 (the “**Campaign Period**”).
2. The Campaign is open to all existing and new DBS Bank Ltd and POSB (collectively, “**DBS**”) customers (each a “**Customer**” and collectively, the “**Customers**”). For Customers who are minors below 18 years old, their parents or legal guardians consent to the acceptance of these Terms and Conditions on their behalf.
3. To participate in the Campaign, the Customers must, during the Campaign Period:
 - (a) complete the official POSB Smiley Savings Card (“**Smiley Savings Card**”); and
 - (b) drop the completed* Smiley Savings Card into any of the POSB/DBS Quick Cheque Deposit box

*Completed Smiley Savings Card refers to a stamp card which has 20 Smiley stamps affixed on the stamp card.

4. Each Customer who fulfills the eligibility criteria in Clause 3 will qualify to earn a 10% bonus savings (“**Bonus Savings**”) based on the total stamp value, i.e. S\$10, subject to maximum of one (1) Bonus Savings per month only provided that the account to receive the Bonus Savings is a POSBkids Account. Please refer to the example below for illustration.

Example 1:

Customer A completed a Smiley Savings Card during the Campaign Period and dropped it into a DBS/POSB Quick Cheque Deposit box. Account provided on the Smiley Savings Card is a POSBkids Account and the total value of the Smiley Stamp is S\$10.

Bonus Savings earned by Customer A under the Campaign is as follows: $S\$10.00 \times 10\% = S\1.00

Note: Total value credited to Customer A’s POSBkids Account is S\$11 (S\$10 total Smiley Stamp Value + S\$1 Bonus Savings)

Example 2:

Customer B completed a Smiley Savings Card during the Campaign Period and dropped it into a DBS/POSB Quick Cheque Deposit box. Account provided on the Smiley Savings Card is a DBS/POSB CASA Account (“CASA Account”) but it is a non- POSBkids Account and the total value of the Smiley Stamp is S\$10.

Total value credited to Customer B’s CASA Account under the Campaign is S\$10.00.

5. The Bonus Savings will be credited to the Customer’s POSBkids Account within 45 days after the crediting of the Smiley Stamp value if the Customer fulfills the eligibility criteria in Clause 3 and Clause 4 and the POSBkids Account is not closed, frozen or suspended at the point of crediting of the Bonus Savings.
6. If a Customer indicates an account that is not a POSBkids Account on the Smiley Savings Card the Smiley Stamp value will be credited to the Customer’s CASA Account within 5 business days after the Smiley Savings Card is being dropped into any DBS/POSB Quick Cheque Deposit box and the CASA Account must not be closed, frozen or suspended at the point of crediting. “CASA” refers to such account(s) which Customers may have with DBS/POSB whether alone or

jointly with any other person(s) and include savings account, current account and any other accounts which DBS Bank Ltd ("DBS") may introduce from time to time excluding Settlement, Fixed Deposit and Corporate Accounts.

7. There is no restriction on the number of Smiley Savings Cards a Customer is allowed to complete during the Campaign Period. However, each Customer is only entitled to maximum of one (1) Bonus Savings per month. For the avoidance of doubt, in the case where there is more than one (1) completed Smiley Savings Card from a Customer that is eligible to receive the Bonus Savings within a month, the Bonus Savings could be credited into any of the POSBkids Account(s) as indicated by the Customer on any of the Smiley Savings Cards.

8. If the Customer didn't indicate any CASA Account number for crediting, DBS will credit the Smiley Stamp value into any of the personal/joint account the Customer has with DBS, based on the Customer's name and birth certificate/passport number provided on the Smiley Savings Card.

9. Rejected Smiley Savings Cards due to invalid birth cert/passport number, invalid CASA Account number or any defects as DBS shall in its sole discretion reasonably determine, will be sent back to the mailing address indicated on the Smiley Savings Card or any of the mailing address of the Customer based on DBS' records.

10. The contact number Customer provided on the Smiley Savings Card is only for the purposes of the Campaign and it will not be used to update the Customer's information in DBS' records.

11. Each Customer consents to DBS disclosing his/her name, NRIC/passport number or any of his/her personal information to any third party DBS may reasonably consider appropriate or necessary in connection with the Campaign. The Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of the Customers' personal data by/to DBS and such other third party for the purpose of the Campaign and the Customers confirm that they have read and agree to be bound by the terms of the DBS Privacy Policy, as may be amended, supplemented and/or substituted by DBS from time to time, a copy of which can be found on DBS website at www.posb.com.sg. If the Customer is a minor who is below 13 years old, his/her parent or legal guardian consents to the collection, use and disclosure of the Customers' personal data in accordance with this clause on his/her behalf.

12. By dropping the Smiley Savings Card into a DBS/POSB Quick Cheque Deposit box is not proof of receipt of the same by DBS.

13. DBS reserves the right to substitute or replace the Bonus Interest with another gift of similar value without giving any prior notice or liability to any party.

14. Non-Smiley stamps are not valid for the purpose of participating in the Campaign. DBS reserves the right to debit the amount that has been credited to a Customer's CASA Account if any fraud of Smiley Stamp is detected.

15. DBS may vary these Terms and Conditions without notice, or withdraw or terminate the Campaign at any time without any notice or liability to any party. In the event of any inconsistency between these Terms and Conditions and any brochures, marketing or promotional materials relating to the Campaign, these Terms and Conditions shall prevail.

16. Notwithstanding anything herein, DBS has the absolute discretion in determining a person's eligibility in participating in the Campaign.

17. DBS's decision on all matters relating to or in connection with the Campaign is final and binding on all participants. DBS shall not be obliged to enter into any correspondence on any matter concerning the Campaign.

18. DBS assumes no responsibility for any losses or damages or expenses arising in connection with this Campaign, howsoever arising, including without limitation, from any late or non-notification, any error in computing, technical hardware or software breakdown, malfunctions or defects, failed, delayed or incorrect transactions, or lost or unavailable network connections, or any notice that is lost or misdirected, which may affect a Customer's eligibility in the Campaign.

19. These Terms and Conditions shall be read in conjunction with the Terms and Conditions Governing Accounts and the Terms and Conditions Governing Electronic Services. In the event of any inconsistency, these Terms and Conditions shall prevail insofar as they apply to the Campaign. The Terms and Conditions Governing Accounts and the Terms and Conditions Governing Electronic Services are available on DBS' website at www.posb.com.sg.

20. Words importing the singular shall, where applicable, include the plural and vice versa.

21. These Terms and Conditions shall be governed by and construed in accordance with the laws of Singapore, and all parties and participants of this Campaign irrevocably submit to the exclusive jurisdiction of the Singapore courts.

22. A person who is not a party to these terms may not enforce any of them under the Contracts (Rights of Third Parties) Act (Chapter 53B) and notwithstanding any terms herein, the consent of any third party is not required for any variation of the terms of the Campaign (including any release or compromise of any liability) or termination of the Campaign.

23. All information contained herein is correct at time of print.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.