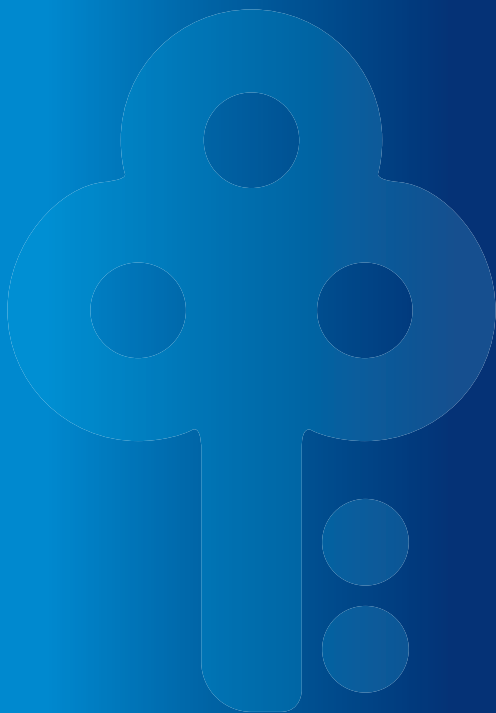




Neighbours first, bankers second.

Deposits Guide

## Deposit Accounts & Services For Individuals



# WELCOME TO POSB

Thank you for choosing to bank with POSB. We look forward to meeting all your banking needs, giving you a delightful experience.

With this new POSB deposit account, you will enjoy a host of innovative banking services, with convenience and peace of mind. For customers who open a savings or current account, you will receive an ATM/Debit Card\* to let you access ATM, Cash Deposit Machines, AXS Stations, and make purchases. Plus, you will also enjoy round-the-clock convenience of Internet Banking, mBanking, Phone Banking and eStatement. Please read on to explore the services you could now enjoy and the fees and charges applicable.

Other than deposit accounts, POSB offers a complete range of products and services to meet all your financial needs. To find out more, we invite you to visit [www.posb.com.sg](http://www.posb.com.sg).

Welcome and enjoy banking with POSB.

\* Available for personal and joint-alternate savings and current accounts.

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## BANKING MADE EASY FOR YOU

We lead innovation to bring you better transactional capabilities, especially in cashless convenience. So, banking could be faster and easier with POSB. Enjoy the following and many more to come.:

### Cash/Cheque Transactions

- Cash withdrawal at more than 1,000 ATM in Singapore, and overseas cash withdrawal at CIRRUS ATM worldwide.
- Deposit round-the-clock at Cash Deposit Machines and Coin Deposit Machines islandwide.
- Deposit your cheque anytime without queuing at the Quick Cheque Deposit Box located outside each branch.

### Cashless Convenience

- Instant funds transfer to almost anyone in Singapore, crediting into their DBS/POSB accounts.
- Easy and quick bill payment through GIRO, Internet Banking, AXS Station or ATM.
- Top-up ez-link card at any ATM or AXS Station.
- Top-up CashCard at any ATM.
- Cashless shopping with your POSB Debit Card in Singapore and Mastercard merchants worldwide.

Here are some popular services, accessible easily via the Self-Service Banking Services:

Services available	Conveniently accessible via			
	ATM	Internet Banking	Phone Banking	AXS
Funds Transfer	•	•	• <sup>+</sup>	
Bill Payment	•	•	•	•
Top-up ez-link card	•			•
Top-up CashCard	•			
Top-up Telco Prepaid cards from SingTel, M1 or Starhub	•			•
Electronic Payment for Shares	•	•	•	
IPO Application	•	•		
Balance Enquiry	•	•	•	
Transaction History Enquiry		•	•	
Update Address <sup>*</sup>		•		•
Activation of overseas cash withdrawal	•	•		

<sup>+</sup> Available for funds transfer within your DBS/POSB accounts only.

<sup>\*</sup> New address can be updated for Deposits, Loans and Investments, Credit Cards (Principal Cardholders only), Cashline and Margin Trading (Share Financing)

## For Singaporean/PRs

### POSB eSavings Account

A savings account for your day-to-day banking needs. Packaged with a debit card, internet banking and eStatement.

Fees and charges:

Fall-below fee (if average daily balance < S\$500)	S\$2 per month
Incidental overdraft interest charge	Prime + 5% p.a. payable on the overdrawn amount (min. S\$20)
Early account closure fee (if account is closed within 6 months)	S\$20

**Note:** Fall-below fee is waived for customers up to 21 years old or 62 years old and above.

### POSB Everyday Savings Account

A savings account for your day-to-day banking needs.

Fees and charges:

Fall-below fee (if average daily balance < S\$500)	S\$2 per month
Incidental overdraft interest charge	Prime + 5% p.a. payable on the overdrawn amount (min. S\$20)
Early account closure fee (if account is closed within 6 months)	S\$20

**Note:** Available for customer aged 62 years old and above. Fall-below fee is waived for customers up to 21 years old or 62 years old and above. POSB Everyday Savings Account is no longer available.

### POSB Passbook Savings Account

A savings account for your day-to-day banking needs, issued with a passbook.

Fees and charges:

Fall-below fee (if average daily balance < S\$500)	S\$2 per month
Incidental overdraft interest charge	Prime + 5% p.a. payable on the overdrawn amount (min. S\$20)
Early account closure fee (if account is closed within 6 months)	S\$20

**Note:** Available for customer aged 62 years old and above. Fall-below fee is waived for customers up to 21 years old or 62 years old and above. POSB Passbook Savings Account is no longer available.

## POSB Save-As-You-Earn Account

Fees and charges:

Early account closure fee (if account is closed before the SAYE scheme matures)	S\$20
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Note: POSB Save-As-You-Earn Account is no longer available.

## POSB Current/eCurrent Account

A current account for your day-to-day banking needs.

Fees and charges:

Account fee	S\$2 per month
Fall-below fee (if average daily balance < S\$1,500)	S\$2 per month
Incidental overdraft interest charge	Prime + 5% p.a. payable on the overdrawn amount (min. S\$20)
Early account closure fee (if account is closed within 6 months)	S\$30

Note: POSB Current/eCurrent Account will be linked to a POSB Savings Account. The average daily balance is computed based on the balance in the linked POSB Savings Account. In addition, the fall-below fee and account fee will be debited from the linked POSB Savings Account. POSB Current Account is no longer available.

## For Kids

### POSBkids/ePOSBkids Account

A savings account designed specially for kids and/or parents to save conveniently.

Fees and charges:

Fall-below fee (if average daily balance < S\$500)	S\$2 per month Waived till the child is above 21 years old
Early account closure fee (if account is closed within 6 months)	S\$20
Incidental overdraft interest charge	Prime + 5% p.a. payable on the overdrawn amount (min. S\$20)

Note: POSBkids Account is no longer available.

## For Foreigners

### POSB eSavings – SP/EP Account

A savings account for salary crediting and day-to-day banking needs, packaged with a debit card, internet banking and eStatement.

Fees and charges:

Fall-below fee (if average daily balance < S\$1,000)	S\$2 per month
ATM withdrawal fee	S\$2 per month Waived if 4 or less ATM cash withdrawals in the month
Branch service fee (if cash withdrawal amount is within ATM cash withdrawal limit)	S\$2 per transaction
Incidental overdraft interest charge	Prime + 5% p.a. payable on the overdrawn amount (min. S\$20)
Early account closure fee (if account is closed within 6 months)	S\$20

### POSB Savings – AF Account

A savings account for your day-to-day banking or saving needs with choice of eStatement or paper statement.

Fees and charges:

Fall-below fee (if average daily balance < S\$5,000)	S\$2 per month
Incidental overdraft interest charge	Prime + 5% p.a. payable on the overdrawn amount (min. S\$20)
Early account closure fee (if account is closed within 6 months)	S\$20

**Note:** POSB Savings – AF Account is no longer available.

## For Special Savings Needs

### Fixed Deposit Account

Save for a fixed tenor for potentially higher interest. Choose from SGD or a wide range of foreign currencies.

### S\$ Fixed Deposit Account

- |  |                                     |
|--|-------------------------------------|
| <ul style="list-style-type: none"><li>• For tenor shorter than 1 month</li><li>• For tenor of 1 month to 24 months</li></ul> | <p>S\$1 million</p> <p>S\$1,000</p> |
|--|-------------------------------------|

### Foreign Currency Fixed Deposit Account

Minimum deposit	S\$5,000 equivalent (S\$50,000 for CNH deposit)
Deposits	Same charges as Foreign Currency Current Account
Withdrawals in	
<ul style="list-style-type: none"><li>• SGD</li></ul>	Converted at the prevailing buying exchange rate
<ul style="list-style-type: none"><li>• Foreign currency notes</li></ul>	Same charges as Foreign Currency Current Account

#### Notes:

1. Premature withdrawal of Fixed Deposit is subject to conditions. You may earn less or no interest if you withdraw your fixed deposit before maturity. An early withdrawal fee may also be imposed. Please refer to the Bank's Terms and Conditions Governing Accounts, which can be found at [www.posb.com.sg](http://www.posb.com.sg).
2. Conversion between currencies involves exchange rates which are subject to fluctuations. If you have used funds in another currency to place Foreign Currency Fixed Deposit, you may receive an amount less than your original amount of such funds upon conversion of your Foreign Currency Fixed Deposit back to that other currency. In addition, you may be subject to foreign exchange controls which may be imposed from time to time.
3. Advance notice must be given to the Bank for withdrawals in foreign currency notes which are subject to availability.



## Foreign Currency Current Account

All amounts stated in the table are in the original foreign currency.

Currency	Min. average daily balance (MADB)	Monthly service charge (if average daily balance < MADB)	Min. monthly overdraft interest charge	Stop payment of cheque	Outward returned cheque charge
AUD	1,500	10	10	30	40
CAD	1,500	10	10	30	40
CNH	N.A.	N.A.	N.A.	N.A.	N.A.
EUR	1,000	10	10	30	35
HKD	8,000	55	55	180	240
JPY	200,000	750	750	3,000	3,200
NZD	1,500	10	10	45	55
NOK	7,500	50	50	150	180
GBP	800	5	5	30	35
SEK	8,000	60	60	150	200
CHF	2,200	10	10	30	40
THB	28,000	200	200	750	1,000
USD	1,000	7.50	10	30	40

Deposits in

- SGD
- Foreign currency notes

Converted at the prevailing selling exchange rate

If account is in the same currency as the foreign currency notes deposited (except for THB and IDR) a commission-in-lieu of exchange (min. S\$10) applies as follows:

USD	1.5%	AUD	2.5%
GBP	1.5%	HKD	3.0%
JPY	1.5%	Others	5.0%
EUR	1.5%		

If account is in a currency different from the foreign currency notes deposited, or if it involves THB or IDR, the notes are converted to S\$ equivalent and then re-converted to foreign currency funds at the prevailing exchange rates.

Withdrawals in

- SGD
- Foreign currency notes

Converted at the prevailing buying exchange rate

Same charges as for deposits apply

Early account closure fee  
(if account is closed within 6 months)

S\$30

**Note:** Foreign Currency Current Account is no longer available. Please consider our range of Multi-Currency Autosave Accounts.

## Making Payments

### Inward Remittances

#### Demand Draft

Handling commission

1/8% (min. S\$10, max. S\$100) per draft

#### Telegraphic Transfer

Handling commission

S\$10

#### MEPS (MAS Electronic Payment System)

MEPS Receipt

Free

#### FAST (Fast And Secure Transfer)

FAST Receipt

Free

### Outward Remittances

#### Cashier's Order

- Share applications of IPOs using non-CPF funds
- Share applications of IPOs using CPF funds
- Other purposes

S\$5 per Cashier's Order

S\$2 per Cashier's Order

S\$5 per Cashier's Order for payment to third party. For payment to account holder, commission is waived for the first Cashier's Order.

Other Charges

- Postage charges
- Stop payment charges

Where applicable

S\$15 per Cashier's Order

## Demand Draft/Telegraphic Transfer

### Handling commission

- Debit from account 1/8% (min. S\$10, max. S\$120) per transaction
- Demand Draft debited from SGD account via iBanking 1/8% (min. S\$5, max. S\$120) per transaction
- Telegraphic Transfer debited from SGD account/Multi-Currency Autosave via iBanking S\$5 for debiting amount S\$5,000 and below; S\$10 for debiting amount above S\$5,000 to S\$25,000; S\$35 for debiting amount above S\$25,000

### Other Charges for Telegraphic Transfer

- Cable charges S\$20
- Agent Bank charges Where applicable
- Cancellation/Stop payment charges S\$15 plus Cable and Agent Bank charges (where applicable) per transaction
- Amendment charges S\$10 plus Cable and Agent Bank charges (where applicable) per transaction

### Other Charges for Demand Draft

- Stop payment charges S\$15 plus Cable and Agent Bank charges (where applicable) per transaction
- Amendment charges S\$10 per draft
- Cancellation charges Free

### Standing Order for Telegraphic Transfer

- One-time sign up fee S\$20
- Amendment fee S\$10

## MEPS (MAS Electronic Payment System)

### MEPS Payment

S\$20 per payment

## FAST (Fast And Secure Transfer)

### FAST Payment

- Via counter S\$20 per payment
- Via Internet Banking Free

### Cheque Charges

Cheque book charge	1st cheque book on account opening is free. Thereafter, S\$10 per cheque book of 50 leaves.
Stop payment of cheque for SGD Current Account	
<ul style="list-style-type: none"> <li>• Via counter</li> </ul>	S\$30 per cheque (max. S\$60)
<ul style="list-style-type: none"> <li>• Via Phone Banking</li> </ul>	S\$15 per cheque (max. S\$30)
Outward return cheque due to insufficient funds	S\$40 per cheque
Direct mark cheque	S\$100 per cheque
Retrieval of physical cheque (only available within 1 year of clearing date)	S\$50 per copy
Retrieval of cheque image	
<ul style="list-style-type: none"> <li>• Within 1 year of clearing date</li> </ul>	S\$20 per copy
<ul style="list-style-type: none"> <li>• Between 1 and 3 years from clearing date</li> </ul>	S\$30 per copy
<ul style="list-style-type: none"> <li>• More than 3 years from clearing date</li> </ul>	S\$50 per copy
Clearing of Foreign Currency cheques	
<ul style="list-style-type: none"> <li>• USD cheques cleared via Singapore USD Cheque Clearing System</li> </ul>	Free
<ul style="list-style-type: none"> <li>• Other cheques</li> </ul>	1/8% (min. S\$10, max. S\$100) per cheque

**Notes:**

1. Foreign Currency cheques will be sent for clearing and your account will be credited after the proceeds are available.
2. The amount credited will be net of agent charges, postage, commissions and any other fees (where applicable).

## Coin Charges

### Coin Exchange/Withdrawal

The minimum sum to exchange/withdraw is S\$50.

Every multiple of S\$50	S\$1.50
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### Coin Deposit (at branch)

Please sort your coins according to denomination.

Number of pieces $\leq$ 100	S\$1.50
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Every subsequent 100 pieces or part thereof	S\$1.50
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### Coin Deposit (via Coin Deposit Machine)

Every piece	S\$0.012 (total fee rounded to the nearest one cent)
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#### Notes:

1. Coin services (at branch) are available every Tuesday and Thursday during branch operating hours.
2. The coin deposit fee for coins deposited into a POSBkids Account is waived until the child turns 16 years old. To enjoy the waiver, please drop the coin deposit receipt with your account number and mobile number into the Quick Cheque Deposit Box. Refund will be processed by the next business day (Monday-Friday excluding public holiday).

## S\$ Standing Instruction

One-time sign up fee	S\$10 (Free via iBanking)
Amendment fee	S\$5

## Retrieval of Documents/Statements

Within 1 year	S\$20 per copy
Between 1 and 3 years	S\$30 per copy
More than 3 years	S\$50 per copy

## Request

For referral letter/credit enquiry/ financial standing letter	S\$21.40 (Including GST) per request
For audit confirmation of account balance(s)	S\$50

## Replacement

Of ATM Card	S\$5
Of lost passbook	S\$15
Of DBS iB Secure Device	S\$20

This Deposits Guide is applicable to the accounts and related services offered by POSB, and is subject to change without prior notice. Information is correct at the time of printing.

### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

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