

DBS/POSB Credit Cards and DBS Cashline Credit Limit Review Terms and Conditions

(A) Explanatory Notes on Credit Limit

The overall aggregate credit limit granted by DBS Bank Ltd ("DBS") for Singapore Citizens/ Singapore Permanent Residents with a gross annual income of:

- **at least S\$20,000 but less than S\$30,000** is up to a maximum of 2 times your monthly income in respect of any DBS/POSB Unsecured Loans Facilities;
- **at least S\$30,000 but less than S\$120,000** is up to a maximum of 4 times your monthly income in respect of any DBS/POSB Credit Cards and Unsecured Loans Facilities; or
- **at least S\$120,000** is up to 4 times your monthly income or a higher limit as may be determined by DBS in respect of any DBS/POSB Credit Cards and Unsecured Loans Facilities;

regardless of the number of DBS/POSB Credit Cards and/or Unsecured Loans Facilities you hold or apply for.

(B) Terms and Conditions

1. The credit limit review and revision is conducted at absolute discretion of DBS. DBS will in its absolute discretion, determine the credit limit based on income information provided and its credit and risk management policies.
2. DBS will automatically assign a final credit limit apportionment between DBS/POSB Credit Card(s) and/or Unsecured Loan Facilities at DBS' discretion.
3. Submission of all relevant mandatory income documents as stipulated are also required. Income documents are not required on condition that your salary is credited via GIRO to your own personal DBS/POSB Account for the last 3 consecutive months.
4. Should your submitted income documents reflect a lower-earned income than what was previously declared, DBS has the right to adjust the current credit limit to reflect the prevailing earned income.
5. Your credit limit will be re-adjusted if you subsequently take up any unsecured credit facilities, such that your aggregate credit limit for all unsecured credit facilities do not exceed the maximum credit limit granted to you.

(C) Mandatory Income Document

Please submit either one of the documents as applicable to you below.

For Salaried Employees a) Latest 12 months' CPF Contribution History Statement submitted via: i. www.dbs.com.sg/personal/cpfsubmit with Singpass+ ii. hardcopy enclosed b) Latest Computerised Payslip c) Salary Crediting into DBS/POSB Account ^{^^} d) Latest Income Tax Notice of Assessment ^{**} with either (a) OR (b) OR (c)	For Self-Employed Latest 2 years' Income Tax Notice of Assessment ^{**}
For Variable/Commission-based Employees a) Latest 12 months' CPF Contribution History Statement submitted via: i. www.dbs.com.sg/personal/cpfsubmit with Singpass+ ii. hardcopy enclosed b) Latest 2 years' Income Tax Notice of Assessment ^{**}	For Foreigners* Employment Pass (with at least 6 months' validity) AND a) Latest Computerised Payslip (in Singapore Dollar currency) b) Company Letter certifying Employment and Salary (in Singapore Dollar currency), dated within 3 months c) Salary Crediting into DBS/POSB Account ^{^^} d) Latest Income Tax Notice of Assessment ^{**} with either (a) OR (b) OR (c)

+ Please note that your CPF documents submitted online are only available for up to 7 days from the date of your submission. For CPF Contribution History Statement submission, the maximum credit limit is calculated based on the CPF salary ceiling of S\$6,000 per month.

^{**} You can now print your Income Tax Notice of Assessment at myTax Portal with your Singpass or IRAS Pin. The service is free. Log on to <https://mytax.iras.gov.sg> for more details

^{^^} Income documents are not required on condition that your salary is credited via GIRO, to your own Personal DBS/POSB Account for the last 3 consecutive months.

* Please update us immediately if you are granted Singapore Citizenship or Permanent Resident status by the Singapore Government.

(D) Declaration (Ref V1. Sep 2015)

1. I/We have read and agree to be bound by the DBS/POSB Credit Cards and DBS Cashline Credit Limit Review Terms and Conditions governing this application.
2. I/We hereby declare and warrant that the information given in this application and all documents submitted to you are complete, true and accurate and belong to you absolutely and that I/We have not withheld any material fact. If any of the information herein changes or becomes inaccurate in any way, I/We shall immediately notify you of any such change and inaccuracy.
3. If this application is or is purported to be sent by me/us to you by fax, you are authorised by me/us, but are not obliged, to accept, rely upon and act in accordance with the faxed copy of the application without waiting for the original application and without any liability to me/us.
4. I/We hereby authorise and give you consent to:
 - a) conduct credit checks on me/us (including but not limited to credit checks, background checks, character assessment checks and checks with any credit bureau recognised as such by the regulatory authorities) (collectively the "Checks"); and
 - b) obtain/verify/disclose/release any information relating to me/us from or to any other party or source (including my/our employer) as you may deem necessary for this application and/or determining my/our credit limit and/or income at your sole discretion and without any liability or notice to me/us, or as may be required by any applicable law, court, regulatory or legal process.
5. I/We represent that I/We am/are not an undischarged bankrupt and there has been no statutory demand issued to me/us or legal proceedings commenced against me/us.
6. I/We acknowledge and agree that the submission of this application form does not automatically indicate that you will approve my/our application. I/We understand and agree that you reserve the right to decline this application at your absolute discretion without giving any reason whatsoever.
7. Notwithstanding this application pertaining to the account(s) herein, I/We authorise you to review and accordingly adjust the credit limit of my/our DBS/POSB Credit Card(s) and/or DBS Cashline Account with such limit as you may from time to time consider appropriate.
8. All terms and conditions governing my DBS/POSB Credit Card(s) and/or DBS Cashline Account (as the case may be) shall remain and continue in full force and effect.
9. For Supplementary Cardholder Credit Limit Review application: Yes, I/We consent to allow the Supplementary Cardholder(s) indicated to be granted the same credit limit that is shared with the Principal Cardholder. If no consent is given, the credit limit for the Supplementary Cardholder(s) will remain unchanged.
10. Notwithstanding that my/our credit limit review application may be unsuccessful, I/we acknowledge and agree that DBS has the right to update my/our prevailing earned income(s) in DBS' records.