

TERMS AND CONDITIONS GOVERNING POSB CASHBACK BONUS PROGRAMME (“CASHBACK BONUS TERMS”)

Your participation in the POSB Cashback Bonus Programme (“POSB Cashback Bonus”) constitutes acceptance of these terms.

1. ENROLMENT

- 1.1 You can either hold a DBS Multiplier account (“Multiplier Account”) or be enrolled in POSB Cashback Bonus at any point in time.
- 1.2 In the event that you hold a Multiplier Account and are concurrently enrolled in POSB Cashback Bonus, we reserve the right without prior notice to you to:
 - (a) close your Multiplier Account and transfer the available balance to any of your existing DBS/POSB deposit accounts; or
 - (b) de-enrol you from POSB Cashback Bonus.

2. CASHBACK BONUS

- 2.1 You are entitled to receive monthly cash rebates or cashback (“Cashback”) on Eligible Transactions (defined below) provided that you meet the requirements for at least 3 different Eligible Transaction categories in any given month.
- 2.2 We will accord you the Cashback based on your Eligible Transactions in each calendar month, subject to the applicable minimum transaction amount (if any) and monthly Cashback cap (“Cashback Cap”). Details of the Cashback rate, minimum amount requirements and Cashback Cap will be published on our website, which we may revise from time to time at our discretion and without prior notice.
- 2.3 The Cashback for any given month will be credited in a single sum by the 7th working day of the following month. The Cashback will be credited into the deposit account or credit card account you have nominated at the point of enrolment.
- 2.4 If you de-enrol or opt-out of POSB Cashback Bonus before the crediting of the Cashback earned, you agree to forfeit any Cashback accrued but not credited before the date of such de-enrolment or opt-out.
- 2.5 You are solely responsible to ensure that the account you have nominated for Cashback crediting is in good standing. We reserve the right to forfeit any accrued cashback that cannot be credited due to any reason.

3. ELIGIBILITY OF TRANSACTIONS

- 3.1 Only eligible transactions described in Clause 3.2 below, taking place from the date of your enrolment in POSB Cashback Bonus, will be used to compute the Cashback (“Eligible Transactions”). However, if the enrolment happens on the last calendar day of the month, transactions will only be taken into consideration from the following calendar day. Eligible Transactions will be computed daily for the full calendar month (i.e. the first to last day of the calendar month).
- 3.2 The 5 categories of Eligible Transactions are defined as follows:

3.2.1 Successful salary credited

- (a) Salary must be credited via GIRO, using transaction reference codes of SAL or PAY, into any DBS/POSB SGD-denominated savings/current accounts held by you, either singly or jointly.
- (b) Salary credited must be reflected as either GIRO Salary or Salary under the main transaction description in your Statement of Account.

3.2.2 Posted retail and cash advance transactions for personal credit cards only

- (a) Retail and cash advance transactions charged to a supplementary credit card are not Eligible Transactions under the supplementary cardholder’s name but will be accrued to the principal credit card account.
- (b) Fund transfer transactions, instalment payment plans, preferred payment plans, annual fees, interest, late payment charges, all fees charged by us and other miscellaneous charges as imposed by us are not Eligible Transactions.

3.2.3 Mortgage instalment

- (a) Both contributions from the Central Provident Fund and cash payments for the mortgage instalment will be included in the Eligible Transaction amount.
- (b) Only the first 3 joint borrowers under the mortgage loan will be accorded the monthly instalment as an Eligible Transaction, with the same full monthly instalment amount being accorded to each joint borrower.

3.2.4 Insurance premiums

- (a) All Manulife regular premium insurance policies purchased through DBS/POSB after enrolment will be included as Eligible Transactions.
- (b) Insurance plans must be in force and past the free-look/cancellation period.
- (c) Monthly premium amount recognised will be derived from dividing the annualised premium amount by 12.
 - (a) Inclusion of the monthly premium amount as an Eligible Transaction will start from 1 month after inception date and for 12 consecutive months only per insurance policy with annualised premium. Once the policy lapses, subsequent premiums will not be recognised.
 - (b) Only main policy owners will be accorded the cashback for the monthly premium amount recognised as an Eligible Transaction.
 - (c) In the event that there are modifications to the insurance policy, all monthly premium(s) will cease to be included as an Eligible Transaction. This will take effect from the month where the modifications are made. Modifications can include but are not limited to change in premium payment frequency, reassignment of policy ownership and change of servicing agent.

3.2.5 Investment transactions

- (a) Unit Trust lump sum investment: This must be new purchase through DBS/POSB in cash (not using funds from your Central Provident Fund or Supplementary Retirement Scheme account) after enrolment and will only be recognised post settlement date of the selected fund as per the fund settlement cycle.
- (b) Monthly contribution to Unit Trust Regular Savings Plan and POSB Invest-Saver: This must be new purchase through DBS/POSB in cash (not using funds from your Central Provident Fund or Supplementary Retirement Scheme account) after enrolment and will only be included as an Eligible Transaction for 12 consecutive contributions per investment fund.
- (c) If an existing Unit Trust Regular Savings Plan or POSB Invest-Saver is terminated and re-purchased within 6 months from the date of termination, the re-purchase will not be considered an eligible transaction. Additionally, any re-purchase of Unit Trust Regular Savings Plan or POSB Invest-Saver which has been previously terminated but not fully redeemed will not be considered an eligible transaction.
- (d) Investment transactions denominated in foreign currency will be recognised as the Singapore dollar equivalent at DBS/POSB's prevailing exchange rate.

4. STATEMENT AND COMMUNICATION

- 4.1 Statement for POSB Cashback Bonus is only available as an Electronic Statement ("eStatement"). You agree to be bound by the Terms and Conditions Governing Electronic Statements.
- 4.2 Unless expressly stated otherwise, eStatement will be made available to you on DBS/POSB Internet Banking on such periodic basis as we may determine.
- 4.3 You may request for printed records of any eStatement subject to availability, the payment of any applicable service fee and such other conditions as we may from time to time impose.
- 4.4 You consent to us sending specific prompts ("Electronic Message") in respect of certain content provided by us from time to time. An Electronic Message may be notified by electronic mail, facsimile transmission, mobile devices and/or other electronic means.
- 4.5 We further do not warrant the security of any information transmitted to you through Electronic Message. You acknowledge and accept the risk of the Electronic Message being accessed by unauthorised third parties.

5. GENERAL

- 5.1 You assume full responsibility for liaising with your employer to effect the change in salary crediting arrangements where necessary. We will not be liable for any delay or miscommunication that may potentially affect your Eligible Transactions.
- 5.2 We reserve the right to de-enrol you from POSB Cashback Bonus without prior notice, should there be inactivity for 6 consecutive months. "Inactivity" is defined as no occurrence of Eligible Transactions. Any Cashback that has accrued but is not credited before the date of such de-enrolment will be forfeited.
- 5.3 Your acceptance of these Terms and Conditions is without prejudice to the product terms and conditions governing the respective products underlying the Eligible Transactions.
- 5.4 We reserve the right to revise these Terms and Conditions or terminate the Cashback Bonus Programme at any time without notice to you. All Cashback accrued prior to the date of termination of the Programme shall be credited accordingly.
- 5.5 If there is any inconsistency between these terms and any brochures, marketing or promotional materials relating to any services available under these terms, these terms will prevail.
- 5.6 You consent to our collection and use of your personal data and the use and disclosure of your personal data by/to third parties for the purpose of administering POSB Cashback Bonus. You agree to the terms of the DBS Privacy Policy, a copy of which can be found at www.dbs.com/privacy.