

Terms and Conditions Governing My Account (Kids) Opening Online CNY Promotion 2022 (“Promotion”)

1. The Promotion period is from 10 January 2022 to 19 February 2022 (“Promotion Period”).
2. My Account (Kids) must be successfully opened via DBS/POSB website and be activated within the Promotion Period.
3. To qualify for the Promotion, customer must fulfil the criteria as set out below:

Account to open	Conditions to fulfill	Reward (“Lucky Ang Bao”)
My Account (Kids)	<ol style="list-style-type: none">(i) Open an account and deposit a minimum of S\$2,000 to the newly opened account by 19 Feb 2022.(ii) Maintain the same minimum average daily balance required between 20 February – 19 August 2022 (“6-month Period”).	S\$18 Cash Gift

4. Customers that fulfilled the conditions as set out in Clause 2 & 3 (“**Eligible Customers**”) will be entitled to 1 Lucky Ang Bao.
5. Each Eligible Child is strictly entitled to 1 Lucky Ang Bao throughout the Promotion Period. In the event that a customer opens multiple accounts within the Promotion Period, the bank will only accord the Lucky Ang Bao to the first eligible Deposit Account opened.
6. The Lucky Ang Bao will be credited to the eligible Deposit Account by 31 May 2022. Thereafter, Eligible Customer will receive a notification email that the Lucky Ang Bao has been credited.
7. This Promotion is not to be used in conjunction with any other ongoing promotion offers.
8. DBS is entitled to recover the Lucky Ang Bao by debiting the same value from any account that the customer has with DBS without prior notice, if during the 6-month Period:
 - (a) the Personal / Joint-Alternate Deposit Account is closed;
 - (b) Customer fails to maintain the minimum average daily balance required for the Personal / Joint-Alternate Deposit Account.
9. DBS’ decision on all matters relating to the Promotion is final. No correspondence or claims will be entertained.
10. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party.
11. The decision of DBS Bank on all matters relating to terms and conditions shall be final, binding and conclusive on all participants, including without limitation, any decision on the eligibility of any person or cancellation. Subject to and without prejudice to the generality of the foregoing and DBS Bank’s record of the entries shall be final, binding and conclusive for all purposes and in any legal proceedings. No correspondence or appeal will be entertained.
12. Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.