

Frequently Asked Questions

1. Who can participate in the promotion?

This promotion is open to all POSB/DBS customers who do not have a salary crediting arrangement linked to a POSB/DBS single/joint account from 1 August 2024 to 28 February 2025.

2. How do I participate in this promotion?

Conditions to fulfil	Cash Reward
<p>A. Submit the online participation form within the Promotion Period with his/her mobile number and email address registered with POSB/DBS</p> <p>B. Credit a minimum monthly salary of S\$1,600 via GIRO with transaction code "SAL"/ "PAY" or PAYNOW with transaction code "SALA" into any of his/her POSB/DBS SGD-denominated accounts ("Salary Crediting Account") for 3 consecutive months, with the first salary credit taking place within the Promotion Period</p> <p>Full-time National Servicemen (NSFs) only need to credit a minimum of S\$500 monthly allowance to qualify.</p> <p>Transactions which originate from and/or are credited by an individual or natural person will not be eligible for the promotion.</p>	S\$300
<p>C. Link your preferred POSB/DBS account(s) to your NRIC/FIN <u>and/or</u> Mobile Number with PayNow* within the Promotion Period</p> <p>*Eligible for POSB/DBS customers with no prior PayNow registration in the last 6 months from September 2024 to February 2025.</p>	Additional S\$5 for each linkage

3. Are joint accounts eligible for the promotion?

Yes, joint accounts are eligible for the promotion. Each joint account will only receive one Cash Reward, regardless of the number of joint account holders.

4. What happens if I register more than once?

You will only receive one cash reward even if you register multiple times.

5. Can I register for the promotion if I do not have a POSB/DBS Account?

Yes, you can register for the promotion and open the POSB/DBS Account thereafter.

6. Do I need to qualify for the S\$300 cash reward for salary credit to qualify for the up to S\$10 cash reward for PayNow Registration?

Yes, you must qualify for the salary credit S\$300 cash reward to be eligible for the up to S\$10 cash reward for PayNow Registration.

7. If I fulfil the eligibility criteria but I unlink my DBS/POSB account(s) from PayNow using my mobile number and/or NRIC/FIN during the campaign period, do I still qualify for the cash reward?

No, Eligible Customers who unlink their DBS/POSB account(s) from PayNow using their NRIC/FIN and/or Mobile Number during the Campaign Period, or whose DBS/POSB PayNow-linked account(s) is terminated or suspended at the time of crediting, will forfeit the Cash Reward earned for registering PayNow.

8. When will the cash reward be credited?

Eligible customers will receive the cash reward according to the schedule below:

Salary Credit	PayNow Registration Period	Receive Reward by end of
March – May 2025	March – June 2025	July 2025
April – June 2025		August 2025
May – July 2025		September 2025
June – August 2025		October 2025