

Terms and Conditions Governing Joint-Alternate with Child Deposit Account Opening with Child's PayNow NRIC Registration Promotion 2024 ("Promotion")

1. The Promotion Period is from 25 November 2024 to 31 December 2024 ("Promotion Period").
2. "New Account holder" means a parent who is an existing DBS/POSB customer but does not have an existing DBS/POSB joint-alternate account with the child below 16 years old, and has not closed an account with us for the past 12 months, at the time of making the application for a New Account.
3. To qualify for the Promotion, the New Account holder must fulfil the conditions set out below:

Action Required	Criteria	Reward
Open a new Joint-Alternate My Account with your Child	(i) Open a new joint-alternate My Account with your child account online via DBS/POSB website; and	S\$38
Register child's NRIC for PayNow	(ii) Register the child's NRIC for PayNow online, to the newly opened joint-alternate account within 7 days of account opening	
Apply for Smart Buddy or link existing Smart Buddy to newly opened Joint-Alternate	(iii) Apply for a Smart Buddy for your child and select your newly opened joint-alternate account as the crediting account; or if your child already has an existing Smart Buddy (iv) Link Smart Buddy card/payment chip to newly opened joint-alternate My Account with your child	S\$12

4. Customers who have fulfilled the above conditions ("Eligible Customers") will be entitled to up to S\$50 cash reward to their newly opened account ("Reward").
5. Each Eligible Customer can only participate and enjoy this promotion on one account throughout the Promotion Period. If a customer opens multiple accounts within the Promotion Period and fulfils the above conditions for more than one account, the bank will only accord 1 Reward to the first eligible Joint-Alternate with Child Deposit Account opened.
6. The Reward will be credited to the eligible Joint-Alternate with Child Deposit Account by 31 March 2025 (or such other date as DBS may determine in its sole discretion and without prior notice to you). Thereafter, Eligible Customers will receive a notification that it has been credited.

7. If the child's Smart Buddy payment card/chip is terminated, blocked, or suspended and not in good standing (i.e. to abide by the terms and conditions listed in the [DBS Cards General Promotions Terms & Conditions](#)) during the Promotion Period, DBS reserves the right to forfeit any Reward value.
8. This Promotion is not to be used in conjunction with any other ongoing promotion offers.
9. DBS' decision on all matters relating to the Promotion is final. No correspondence or claims will be entertained.
10. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party.
11. The decision of DBS Bank on all matters relating to terms and conditions shall be final, binding and conclusive on all participants, including without limitation, any decision on the eligibility of any person or cancellation. Subject to and without prejudice to the generality of the foregoing and DBS Bank's record of the entries shall be final, binding and conclusive for all purposes and in any legal proceedings. No correspondence or appeal will be entertained.
12. Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.

Deposit Insurance Scheme Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.