

Terms and Conditions Governing POSB Work Permit Welcome Rewards 2024 (“Promotion”)

Participation in the Promotion constitutes acceptance of these Terms and Conditions.

DEFINITIONS

1. The Promotion shall run from 1 May 2024 to 31 December 2024 (“**Promotion Period**”).
2. The Promotion is applicable for Work Permit Holders with a POSB Payroll Account (“**Account**”) opened during promotion period (“**Eligible Customer**”) and holding DBS Visa Debit Card (“**Card**”).
3. The “**Qualifying Period**” refers to the first three calendar months of the Account opening date.

Below is an illustration:

	Account Opening Date	Qualifying Period		
		Month 1	Month 2	Month 3
Customer A	15 May 2024	May 2024	Jun 2024	Jul 2024
Customer B	30 Aug 2024	Aug 2024	Sep 2024	Oct 2024

4. “**Qualified Spend**” refers to contactless and offline retail transaction(s) in local and/or foreign currencies that are charged to Card (i.e transaction date) in a calendar month and posted into the Card at the point of computation and fulfilment.

It **excludes** the following:

- i. payments made via AXS (except Pay+Earn), SAM and eNETS;
- ii. payments made to CardUp, iPaymy, Mileslife and SmoovPay;
- iii. payments to educational institutions;
- iv. payments to financial institutions (including banks, online trading platforms and brokerages);
- v. payments to government institutions and services (court cases, fines, bail and bonds, tax payment, postal services, parking lots and garages, intra-government purchases and any other government services not classified here);
- vi. payments to hospitals, professional service providers (including but not limited to accounting, auditing, bookkeeping services, advertising services, funeral services, legal services and attorneys) and payment for parking lots;
- vii. payments to insurance companies (sales, underwriting and premiums);
- viii. payments to non-profit organizations;
- ix. payments made via online banking;
- x. payments made via telephone or mail order;
- xi. any top-ups or payment of funds to payment service providers, prepaid cards, any prepaid accounts or purchase of prepaid cards/credits (including but not limited to EZ-Link, GrabPay, NETS FlashPay, Razer Pay, ShopeePay & Singtel Dash);
- xii. any transaction with transaction description “AMAZE*”;
- xiii. interest, finance charges, cash withdrawal, Cash Advance, balance transfer, bill payments via internet banking and all fees charged by DBS;
- xiv. utility bill payments;
- xv. transactions related to betting (including casino levy payment, lottery tickets, casino gaming chips, offtrack betting, and wagers at race tracks);
- xvi. transactions related to crypto currencies; and
- xvii. any other transactions determined by DBS from time to time.

ELIGIBILITY AND MECHANICS

5. Eligible Customer must fulfil the following mechanics below to qualify for the Promotion as a Qualified Customer (“**Qualified Customer**”) and receive up to S\$20 (“**Reward**”).

Card Spend:

- a) Receive S\$5 cashback when you spend an accumulated minimum of S\$200 with your Card (NETS transactions included) in the same calendar month, capped at S\$15 per customer during Qualifying Period.
- b) The Reward is subject to a cap of first 15,000 Qualified Customers per calendar month.

DBS Paylah!:

- c) Receive S\$5 by registering for DBS Paylah! with promo code “**FIVELAH**”.
- d) The Reward is exclusive to new sign-ups and valid only for the first 8,000 Qualified Registrations made during the Promotion Period.

6. For non-Singapore dollar Qualifying Spend charged to a Card, the transaction amount posted in the Cardholder’s registered card account (which is inclusive of the exchange rate conversion and commission, if any) will be considered as the amount of the Qualifying Spend for the purpose of the minimum spend criteria for the Promotion. These values are subject to change based on the prevailing exchange rate on the posting date.
7. The Reward earned is calculated based on the date of transaction in that calendar month. It excludes posted 0% interest-free instalment plan monthly transactions, posted My Preferred Payment instalment plan (“MP3”) monthly transactions, interest, finance charges, cash withdrawal, Cash Advance, balance transfer, SAM online bill payments, bill payments via internet banking and all fees charged by DBS.

FULFILMENT

8. Reward is calculated based on the date of transaction in that calendar month and posted by 3rd of the following month. Posted refunds into the Card account will be computed as a negative spend. Reward earned for the month’s transactions will be credited within 60 days to your Account and reflected in your monthly bank account statement.
9. DBS Visa Debit Card and/or POSB Payroll Account (‘Linked CASA Account’) must be at good standing or not blocked for use and conducted in a proper and satisfactory manner as determined by DBS in its sole discretion at the time of crediting the Cashback. In the event that the DBS Visa Debit Card and/or POSB Payroll Account is delinquent, voluntarily or involuntarily closed or terminated or blocked for use for any reason whatsoever before the Reward is credited into the said account, DBS reserves the right not to credit the Reward.

GENERAL

10. DBS reserves the right to claw-back the Reward amount without prior notice if it reasonably determines that the customer is not eligible for the Reward, including where the Reward was awarded due to an error, cancelled or the transaction is not a retail spend.

11. DBS shall not be responsible for any failure or delay in posting of transactions which may result in any cardmembers being omitted from enjoying the Reward.
12. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any prior notice or liability to any party.
13. DBS' decision on all matters relating to the Promotion shall be final. No correspondence or claims will be entertained.
14. All Cardmembers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of the Participants' personal data by/to the DBS' agent or vendors and such other third party for the purpose of the Promotion and Participants confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.
15. Eligible Customer consents to DBS offering the Eligible Customer products/services that may be of interest to the Eligible Customer for marketing purposes in connection with Promotion. Such marketing messages may be sent via email, regardless of Eligible Customer's registration with the National Do-Not-Call Registry. This consent will override Eligible Customer's existing marketing consent with DBS.
16. Purchases are directly deducted from your bank account. There are potential risks of unauthorised signature-based, contactless or card-not-present transactions. Subject to the DBS Debit Card Agreement, the maximum liability for unauthorised transactions not due to your negligence is S\$100. Please allow up to 14 days to process refunds. DBS Debit Card Agreement Terms and Conditions apply. For a copy of the DBS Debit Card Agreement Terms and Conditions and DBS Cards Promotion Terms & Conditions, please visit www.dbs.com.sg/tc.