

**Terms and Conditions Governing DBS/POSB HomeSaver Promotion 2022/23  
("Promotion")**

1. The promotion is valid from 1 October 2022 to 31 December 2023.
2. Promotion is only valid for home loan granted by DBS /POSB to finance the purchase of a completed residential property in Singapore or to refinance an existing home loan obtained from another financial institution or HDB ("**Home Loan**").
3. Under this Promotion, a S\$500 cash credit ("**Home Bonus**") will be accorded to each Home Loan granted by DBS /POSB.
4. To qualify for Home Bonus, the applicant(s) must meet all the below ("**Qualified Applicant**"):
  - 4.1. Have and maintain an active Save As You Earn ("**SAYE**") account at time of Home Loan application.
  - 4.2. Apply for the Home Loan by 14 December 2023; and accept the letter of offer issued by DBS/POSB in connection with the Home Loan by 31 December 2023.
5. The value of the Home Bonus is considered a benefit received by you. As per regulatory requirement, this will be deducted from the purchase price to derive the adjusted purchase price and used for computation of the eligible loan amount.
6. The Home Bonus is only valid for pre-approved home loan packages determined by DBS/POSB at its sole discretion or home loan packages as defined in the following DBS/POSB webpages:
  - i. <https://www.dbs.com.sg/personal/rates-online/home-loans.page><sup>1</sup>
  - ii. [https://www.posb.com.sg/personal/rates-online/home\\_loans.page](https://www.posb.com.sg/personal/rates-online/home_loans.page)<sup>1</sup>  
Not applicable for bridging loan and DBS staff loan.
7. The Home Bonus would be credited into the POSB SAYE account within 8 weeks from the Home Loan acceptance date.
8. DBS/POSB may replace, withdraw or add to the Home Bonus at any time without notice or liability.
9. The Qualified Applicant is entitled to a S\$200 bonus ("**MRTA Bonus**") if they take up a Mortgage Reducing Term Assurance ("**MRTA**"). Each Home Loan will only be entitled to one MRTA bonus.
10. To qualify for the MRTA Bonus, the Qualified Applicant has to purchase one of the following qualifying products ("**Qualifying Product**") with a minimum annualized premium of S\$200.
  - a. ManuProtect Term
  - b. ManuProtect Term Lite
  - c. ManuProtect Decreasing
  - d. ManuProtect Decreasing Lite
  - e. LifeReady Plus
  - f. Critical SelectCare
  - g. Term Protect eDecreasing Term

11. The application of the MRTA must be submitted between 1 October 2022 and 31 March 2024 (both dates inclusive) and the policy must be issued by Manulife (Singapore) Pte. Ltd. ("**Manulife**") by 1 July 2024 (date inclusive)
12. If a customer cancels the Qualifying Product within the 14 days' free-look period or if the policy lapsed or is surrendered within 24 months from the date of the issuance, DBS/POSB reserve the right to recover the amount equivalent to the MRTA Bonus in any manner at its sole discretion.
13. DBS/POSB will have the final decision on all matters regarding the Promotion.
14. DBS/POSB may change these terms or suspend / terminate the Promotion without giving notice.
15. You consent to DBS' collection and use of your personal data for the purpose of the promotion. You agree to the terms of the DBS Privacy Policy, a copy which can be found at [www.dbs.com/privacy](http://www.dbs.com/privacy)