DBS/POSB Personal Loan - Credit Card and/or Cashline Terms and Conditions

1. The application for DBS/POSB Personal Loan - Credit Card ("Credit Card PL") and/or Personal Loan - Cashline ("Cashline PL") (each a "PL") is subject to:
   a. your DBS/POSB Credit Card and/ or Cashline account(s) being in good standing as determined by DBS Bank Ltd. ("DBS"); and
   b. you not being in breach of any of the terms and conditions governing the DBS/POSB Credit Card and/ or Cashline (as the case may be).
2. A Credit Card PL application may only be made in respect of a personal Credit Card and only by the principal cardholder.
3. The maximum loan tenure for foreigners is 2 years.
4. The interest rate offered to you is based on your personal credit profile and may differ from the published rate and the rate offered to other borrowers.
5. The loan amount requested by you in your PL application together with any existing personal loan or instalment loan granted to you shall not exceed 95% of the available aggregated credit limit on your respective DBS/POSB Credit Card and/or Cashline account(s) set by DBS ("Credit Limit").
6. The minimum loan amount is S$500 or such other amount as DBS may determine.
7. The actual loan amount ("Actual Loan Amount") disbursed to you will be the amount approved by DBS at its sole discretion. The Total Loan Amount ("Total Loan Amount") is the sum of the Actual Loan Amount and all interest charges. The monthly instalment amount ("Instalment Amount") is derived from dividing the Total Loan Amount with the number of instalment payments granted by DBS.
8. In the event Actual Loan Amount exceeds available credit limit, DBS can grant you up to 95% of available credit limit.
9. Subject to Clause 5, there is no limit on the number of PLs that can be taken up for each DBS/POSB Credit Card or Cashline account.
10. The aggregated Credit Limit of your DBS/POSB Credit Card and/ or Cashline account(s) will be reduced by blocking out an amount equivalent to the entire Actual Loan Amount but will be progressively restored as each Instalment Amount is received by DBS. The processing fee(s), where applicable is/are a one-time fee charged upon approval of the PL and is at such rate as DBS may determine.

Fees, charges and payment	
Late Payment Charge	a. **S$100** for Credit Card PL b. **S$120** for Cashline PL
Early Termination Fee	**S$250** for each PL if full repayment is made prior to the expiry of each PL's respective loan tenures
Minimum Monthly Payment Due	Minimum monthly payment(s) due will be the higher of: a. the amount equal to **3%** of the outstanding balance in your DBS/POSB Credit Card account statement(s), or the amount equal to **2.5%** of the outstanding balance specified in your DBS Cashline statement (as the case may be); or b. **S$50** If the minimum monthly payment(s) is not received on or before the respective payment due date(s), you shall also be liable for a late payment charge(s) at such amount as DBS may notify from time to time.
Finance Charge	a. **26.8% p.a.** (or such other rate(s) applied on your account) for DBS/POSB Credit Card full outstanding Instalment Amount; b. Prevailing interest rate of **20.5% p.a.** or **29.8% p.a.** (or such other rate(s) applied on your account) for DBS Cashline full outstanding Instalment Amount (as the case may be), if the relevant Instalment Amount is not received by DBS on or before the relevant payment due date. For avoidance of doubt, the said finance charge(s) shall be levied on the full Instalment Amount(s) even though partial payment of the Instalment Amount is made.

11. The processing fee, together with the Instalment Amount, will be debited from your DBS/POSB Credit Card and/ or Cashline account(s) (as the case may be) on your Credit Card and/or Cashline account(s) respective statement date. If such day is not a business day, the debiting shall be effected on the preceding business day. "Business day" for these purposes means any day from Monday to Friday, excluding public holidays.

12. Interest on the PL will be calculated on a flat rate basis and shall be fixed for the entire duration of each PL.

13. For PL approved on and after 7th December 2017, the remaining principal payable shall be computed by the "rule of 78" amortisation method. For PL approved before 7th December 2017, the remaining principal payable shall be computed by the "straight-line" amortisation method.

14. Partial prepayment(s) is/are not allowed.

15. You may, at any time cancel any one or more of your PLs by giving DBS 30 days' prior written notice, unless otherwise agreed by DBS. Upon cancellation of the PL(s), the outstanding loan amount(s) on such PL(s) shall be directly charged to and debited from your DBS/POSB Credit Card and/ or Cashline account(s) (as the case may be). DBS may suspend or terminate your PL facility without giving any reasons or notice.

16. Payment made to your DBS/POSB Credit Card and/ or Cashline account(s) (as the case may be) shall be applied to settle the outstanding balances that attract the highest interest first, in the order of outstanding interest, fees and followed by the outstanding principal.

17. If prior to the expiry of the PL:

    a. your DBS/POSB Credit Card and/ or Cashline account(s) (as the case may be) is terminated by you or DBS for any reason; or
    b. any amount becomes due and owing (whether in respect of principal, fees, charges or otherwise) in respect of your DBS/POSB Credit Card and/ or Cashline account(s) (as the case may be),

    the remaining monthly instalments for the PL(s) shall immediately become due and payable and shall be debited from your DBS/POSB Credit Card and/ or Cashline account(s) accordingly without prior notice.

18. By submitting the PL application(s), you consent to the retrieval of your credit bureau file for each of the application(s) on your Cashline and/or Credit Card.

19. DBS may reject the PL application without giving any reason.

20. All matters relating to the PL shall be determined by DBS in its discretion, such discretion to be exercised reasonably.

21. The PL is governed by these Terms and Conditions ("Terms"), which are to be read in conjunction with the terms and conditions governing the DBS/POSB Credit Card and/ or DBS Cashline (as the case may be), and any other applicable terms and conditions governing the relevant products and services, as may be amended by DBS from time to time. In the event of any inconsistency, these Terms shall prevail insofar as they apply to the PL.

22. DBS may amend these Terms at any time without prior notice to you and such amendments shall take effect on the date specified in a notice issued by DBS by such notification method as DBS deems fit.

23. These Terms shall be governed by the laws of Singapore.

(Dec 2019)