



Terms and Conditions for Renovation x Personal Loan Double Cashback Promotion (“Promotion”)

1. Promotion is available from 15 May 2023 to 30 September 2023 (“**Promotion Period**”).
2. To qualify for the Promotion, the applicant must meet the below criteria (“**Qualified Applicant**”):
 - **Renovation Loan**
 - a) Successfully apply for a DBS/POSB Renovation Loan **online** during the promotion period (including due and complete submission of all required documents).
 - b) Minimum Renovation Loan amount of **S\$10,000** and tenure of **5 years**.
 - c) Promotion is only valid for new renovation loans, granted by DBS/POSB to finance the renovation work of a residential property in Singapore.
 - **Personal Loan**
 - a) Approved personal loan amount must be **minimum S\$10,000** in a single or **same day** combined applications on both Cashline and Credit Card. Combined applications refer to loans approved on both Credit Card and Cashline and must be made on the **same day** for the total approved loan amount to be eligible for the Cashback and Cash reward.
 - b) Applications must be submitted and approved via **self-apply online application platform**. Applications via other assisted channels (i.e. Branch staff etc.) will not be considered.
 - c) Have entered “**RENOPL**” in the promo code field during the online application.

Both Renovation Loan and Personal Loan applications must be **approved within the same month** to be eligible for the Cashback and Cash reward.

3. Under this Promotion, the Qualified Applicant will be entitled to **1% Cashback** on the approved Renovation Loan amount and **up to 2% Unlimited Cashback + S\$50 Cash reward** on approved Personal Loan amount (“**Cashback**”), subjected to the following:
 - **1% Cashback on Renovation Loan**
 - a) The Cashback will be 1% of the approved Renovation Loan amount.
 - b) The Cashback will be given as a one-time cash credit to the Qualified Applicant’s Loan Servicing Account.
 - c) The Cashback will be credited within 120 days from the approval date.
 - d) The Cashback will be clawed back if the Renovation Loan is cancelled or fully redeemed before the end of the loan tenure.
 - e) DBS/POSB reserves the right to hold the Qualified Applicant’s cashback if the monthly instalment payment for the Renovation Loan is not prompt.



- **Up to 2% Unlimited Cashback on Personal Loan + S\$50 Cash Reward**

- a) Cashback Promotion Tiers

Approved Loan Amount	Cashback	Cash Reward
S\$10,000 to S\$29,999	1% Cashback	S\$50 Cash reward
S\$30,000 and above	2% Cashback	

- b) Applicants will only be entitled to a one-time Cashback and Cash Reward throughout the entire Promotion Period regardless of the number of approved applications.
 - c) If there are more than one loan approved, the Personal Loan with the earliest approved date will be considered.
 - d) Your approved interest rate is based on your personal credit profile and may differ from the published rate and the rate offered to other borrowers. Log into your DBS iBanking or DBS Digibank to view your personalized rates.
 - e) The Cashback and Cash reward will be credited into Customer's DBS Cashline ("**Cashline account**") or DBS/POSB Credit Card Account(s) ("**Card account(s)**") (as the case may be) in which the Personal Loan application is approved as per DBS's record within 120 days from the approval date.
 - f) The Cashback and Cash reward shall be forfeited if the Customer's Cashline account or Card account(s) or Personal Loan is/are terminated, suspended or in delinquent status at the point of crediting.
4. The value of Cashback and Cash reward is non-transferable, non-assignable and not exchangeable for cash or in kind.
 5. DBS reserves the right to replace the Cashback and Cash reward with any item of similar value without notice.
 6. DBS' decision on all matters relating to the Promotion shall be final. No correspondence or claims will be entertained.
 7. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party. These Terms and Conditions shall be read in conjunction with the DBS Terms and Conditions Governing Account. In the event of any inconsistency, these Terms and Conditions shall prevail insofar as they apply to the Promotion.
 8. Applicants consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.