

If you made a monthly savings amount of S\$100 into your POSB SAYE Account on the 1st of each month and fulfilled all the conditions, this is how your interest will be calculated:

Assuming month 1 is November	Month 1	Month 3	Month 6	Month 12	Month 24	End of 2 years
Salary credit	Yes	Yes	Yes	Yes	Yes	
Monthly savings amount	S\$100	S\$100	S\$100	S\$100	S\$100	
Accumulated monthly savings amount	S\$100	S\$300	S\$600	S\$1,200	S\$2,400	S\$2,400
Any withdrawal from SAYE Account	No	No	No	No	No	

(a) Total savings in POSB SAYE Account

Salary credit	S\$100	S\$300	S\$600	S\$1,200	S\$2,400	S\$2,400
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(b) Base interest – Credit monthly to POSB SAYE Account

Base Interest	$0.05\% \times S\$100 \times \frac{30}{365} = S\0.00	$0.05\% \times S\$300 \times \frac{31}{365} = S\0.01	$0.05\% \times S\$600 \times \frac{30}{365} = S\0.03	$0.05\% \times S\$1,200 \times \frac{31}{365} = S\0.05	$0.05\% \times S\$2,400 \times \frac{31}{365} = S\0.10	S\$1.25
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(c) Additional 3.5% p.a. Interest - Credit yearly to SAYE Account in Month 13 and Month 25

Additional 3.5% p.a. interest	$3.5\% \times S\$100 \times \frac{30}{365} = S\0.28	$3.5\% \times (S\$300 + S\$0.59) \times \frac{31}{365} = S\0.89	$3.5\% \times (S\$600 + S\$1.48) \times \frac{30}{365} = S\1.73	$3.5\% \times (S\$1,200 + S\$3.17) \times \frac{31}{365} = S\3.57	$3.5\% \times (S\$2,400 + S\$6.63) \times \frac{31}{365} = S\7.15	S\$87.88
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(d) Total by end of 2 years

Additional 3.5% p.a. interest						S\$2,489.13
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