

## **DBS Credit Cards Instalment Loan Terms and Conditions**

1. The application for DBS Credit Cards Instalment Loan (“IL”) is subject to:
  - a. your DBS Credit Card account(s) being in good standing as determined by DBS Bank Ltd. (“DBS”); and
  - b. you not being in breach of any of the terms and conditions governing the DBS Credit Card.
2. An IL application may only be made in respect of a personal Credit Card and only by the principal cardholder.
3. The loan amount requested by you in your IL application together with any existing IL granted to you shall not exceed 95% of the available aggregated credit limit on your respective DBS Credit Card account(s) set by DBS (“Credit Limit”).
4. The actual loan amount (“Actual Loan Amount”) disbursed to you will be the amount approved by DBS at its sole discretion. The Total Loan Amount (“Total Loan Amount”) is the sum of the Actual Loan Amount and all interest charges. The monthly instalment amount (“Instalment Amount”) is derived from dividing the Total Loan Amount with the number of instalment payments granted by DBS.
5. In the event Actual Loan Amount exceeds available credit limit, DBS can grant you up to 95% of available credit limit.
6. Subject to Clause 3, there is no limit on the number of ILs that can be taken up for each DBS Credit Card account.
7. The aggregated Credit Limit of your DBS Credit Card account(s) will be reduced by blocking out an amount equivalent to the entire Actual Loan Amount but will be progressively restored as each Instalment Amount is received by DBS. The processing fee(s), where applicable is/are a one-time fee charged upon approval of the IL and is at such rate as DBS may determine.

### **Fees, charges and payment**

<b>Late Payment Charge</b>	<b>S\$60</b>
<b>Early Termination Fee</b>	<b>S\$150</b> for each IL if full repayment is made prior to the expiry of each IL's respective loan tenures.
<b>Minimum Monthly Payment Due</b>	Minimum monthly payment due will be the higher of: <ol style="list-style-type: none"><li>a. the amount equal to 3% of the outstanding balance in your DBS Credit Card account statement(s); or</li><li>b. <b>S\$50</b></li></ol> If the minimum monthly payment is not received by the payment due date, you shall also be liable for a late payment charge(s) at such amount as DBS may notify from time to time.
<b>Finance Charge</b>	<b>25.9%p.a.</b>  if the relevant Instalment Amount is not received by DBS on the relevant payment due date. For avoidance of doubt, the said finance charge(s) shall be levied on the full Instalment Amount(s) even though partial payment of the Instalment Amount is made.

8. The processing fee, together with the Instalment Amount, will be debited from your DBS Credit Card account on your account(s) statement date. If such day is not a business day, the debiting shall be effected on the preceding business day. "Business day" for these purposes means any day from Monday to Friday, excluding public holidays.
9. Interest on the IL will be calculated on a flat rate basis and shall be fixed for the entire duration of each IL.
10. Partial prepayment(s) is/are not allowed.
11. You may, at any time cancel any one or more of your ILs by giving DBS 30 days' prior written notice, unless otherwise agreed by DBS. Upon cancellation of the IL(s), the outstanding loan amount(s) on such IL(s) shall be directly charged to and debited from your DBS Credit Card account(s). DBS may suspend or terminate your IL facility without giving any reasons or notice.
12. Payment made to your account(s) shall be applied to settle the outstanding balances that attract the highest interest first, in the order of outstanding interest, fees and followed by the outstanding principal.
13. If prior to the expiry of the IL:
  - a. your DBS Credit Card account(s) is terminated by you or DBS for any reason; or
  - b. any amount becomes due and owing (whether in respect of principal, fees, charges or otherwise) in respect of your DBS Credit Card account(s),  
the remaining monthly instalments for the IL(s) shall immediately become due and payable and shall be debited from your DBS Credit Card account(s) accordingly without prior notice.
14. DBS may reject the IL application without giving any reason.
15. All matters relating to the IL shall be determined by DBS in its discretion, such discretion to be exercised reasonably.
16. The IL is governed by these Terms and Conditions ("Terms"), which are to be read in conjunction with the terms and conditions governing the DBS Credit Card, and any other applicable terms and conditions governing the relevant products and services, as may be amended by DBS from time to time. In the event of any inconsistency, these Terms shall prevail insofar as they apply to the IL.
17. DBS may amend these Terms at any time without prior notice to you and such amendments shall take effect on the date specified in a notice issued by DBS as soon as practicable by such notification method as DBS may choose, including through iBanking services, in local newspapers, in displays at its branches or via publication through any media. Such amendments, deletions and additions shall be effective on and from the date specified in the notice.
18. These Terms shall be governed by the laws of Singapore and you agree to submit to the exclusive jurisdiction of the courts of Singapore.
19. A person who is not a party to any agreement governed by these Terms shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these Terms.

(Ref V18, Jan 2016)