Revision of Balances Entitled To The 2% p.a. Interest Rate For POSB Smiley CDA

Effective 2 January 2020, the 2% p.a. interest rate for POSB Smiley CDA will be applied for balances up to S$50,000 only. The prevailing deposit account interest rate will be applied to the remaining balance.

Thank you for banking with us.

Deposit Insurance Scheme
Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.