

## Terms and Conditions Governing 1.45% p.a. for 4 months Fresh Funds Promotion (“Promotion”)

Participation in the Promotion constitutes acceptance of the following Terms and Conditions:

1. The Promotion period shall be from 14 to 28 February 2017 (“**Promotion Period**”).
2. The Promotion is open to all existing POSB/DBS customers (collectively, “**Customers**”).
3. To participate in the Promotion, customers must:
  - (a) open a personal **POSB Higher Interest Account** via iBanking or ATM/Debit Card & PIN during the Promotion Period before 28 February 2017, 5pm; and
  - (b) deposit fresh fund(s) (“**Fresh Funds Deposits**”)\* into the **POSB Higher Interest Account** by **28 February 2017**; and
  - (c) not withdraw the Fresh Funds Deposits from POSB Higher Interest Account until 30 June 2017.

*\*refer to fund(s) deposited through cheque(s), cashier's order(s), demand draft(s), cash deposits, FAST credit, telegraphic transfer, share payment, IBG funds transfer and MEPS receipt. These exclude any funds from any DBS/POSB account and funds deposited via any POSB/DBS cheque(s), POSB/DBS cashier's order(s) or POSB/DBS demand draft(s). Fresh funds deposit via cheque(s), cashier's order(s) and demand draft(s) must be done by 27 February 2017, 2pm. Multiple deposits are allowed.*

4. The maximum Fresh Funds Deposits eligible for the promotional interest rate of 1.45% p.a. for 4 months is capped at S\$150,000 with no minimum amount. Any amount exceeding S\$150,000 will earn the prevailing interest rate. All funds earn the prevailing board rate of the POSB Everyday Savings Account on a monthly basis.
5. Each customer is only allowed to open 1 POSB Higher Interest Account, and will only be eligible for 1 Cash Gift Interest (defined in Clause 8 below).
6. Customers who successfully participated in the Promotion, will receive a confirmation SMS within 5 working days from the account opening date.
7. In the event that the Fresh Funds Deposits is withdrawn during the period 1 March – 30 June 2017, the customer would be deemed ineligible for the Promotion.
8. Customers who satisfy the criteria above will receive a lump sum cash gift (“**Cash Gift Interest**”) equivalent to 1.45% p.a. for 4 months on their eligible Fresh Funds Deposits. “4 months period” means 122 days for interest calculation. The Cash Gift Interest will be credited to eligible customers’ indicated reference account by 31 July 2017.
9. The POSB Higher Interest Account will be auto-closed by 31 July 2017. The balances in the POSB Higher Interest Account will thereafter be credited into the customers’ reference account as indicated at point of account opening.
10. DBS’s decision on all matters relating to the Promotion is final. No correspondence or claims will be entertained.
11. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party.
12. Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on [www.dbs.com/privacy](http://www.dbs.com/privacy).

### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.