

## Terms and Conditions Governing My Account (Kids) Opening Online Promotion March – June 2021 (“Promotion”)

This should be read in conjunction with the [Terms and Conditions Governing POSB Smart Buddy Programme](#).

1. The Promotion period is from 2 March 2021 to 30 June 2021 (“Promotion Period”)
2. My Account (Kids) must be successfully opened via DBS/POSB website and be activated within the Promotion Period.
3. To qualify for the Promotion, customer must fulfil the criteria as set out below:

Account to open online	Conditions to fulfill	Promotion Gift*
<b>My Account (Kids)</b>	By second month of account opening:  Deposit and maintain a minimum average daily balance of S\$1,500 for at least 6 consecutive months (“6-month Period”);	<b>A POSB Smart Buddy Watch with Limited-Edition Strap</b>  <b>(Worth S\$45.00)</b>

4. Customers that fulfilled the conditions as set out in Clause 2 & 3 (“**Eligible Customers**”) are entitled to receive A POSB Smart Buddy Watch with Limited-Edition Strap (“**Promotion Gift**”) upon successful redemption.
5. Each Eligible Child is strictly entitled to 1 Promotion Gift throughout the Promotion Period (2 March 2021 – 30 June 2021). In the event that customer opens multiple accounts within the Promotion Period, the bank will only accord the Promotion Gift to the first eligible Deposit Account opened.
6. Promotion Gift is only limited to the first 600 redemptions, while stock last.
7. Promotion Gift is strictly non-redeemable for cash, non-assignable and non-exchangeable.
8. DBS is entitled to recover the Promotion Gift by debiting the same value from any account that the customer has with DBS without prior notice, if during the 6-month Period:
  - (a) My Account (Kids) is closed;
  - (b) Customer fails to maintain a minimum average daily balance required for My Account (Kids).
9. Redemption email will be sent to Eligible Customers as per the dates stated in table below. Redemption of Promotion Gift must be made via the link provided and before the redemption date stated in the redemption email.

Account Opening Month	Fulfil Conditions By	Receive Redemption Email By	Redeem by
Mar 21	End Apr 21	End Jun 21	31 Jul 21
Apr 21	End May 21	End Jul 21	31 Aug 21
May 21	End Jun 21	End Aug 21	30 Sep 21
Jun 21	End Jul 21	End Sep 21	31 Oct 21

10. Upon successful redemption, the Promotion Gift and a NETS Contactless Payment Chip (“Chip”) will be delivered to the address tagged to the eligible customer’s bank account within 7 – 14 working days.
11. This Promotion is not to be used in conjunction with any other ongoing promotion offers.
12. DBS’ decision on all matters relating to the Promotion is final. No correspondence or claims will be entertained.
13. DBS reserves the right to substitute or replace either of the gift with another gift of similar value without giving any prior notice or liability to any party.
14. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party.
15. Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on [www.dbs.com/privacy](http://www.dbs.com/privacy).

### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.