



Terms and Conditions Governing POSB Child Development Account (“CDA”) Parent Starter Kit Promotion (“Promotion”)

1. The promotion period shall last from 1 July 2020 till 30 June 2021 (“**Promotion Period**”)
2. CDA Customers (“**Eligible Customers**”) who open a POSB Child Development Account, and activate the Reserved Account(s), being either the Personal My Account and/or the Joint-Alternate My Account during the Promotion Period will be eligible to receive a POSB Parent Starter Kit (“**Promotion Gift**”)

Criteria to fulfill		Promotion Gift
1.	Open a POSB Smiley CDA Account	Receive a Free POSB Parent Starter Kit
2.	Activate the Reserved Account(s) ¹ for your child	

¹Reserved Account(s) activation will require up to 5 workings days to process upon submission.

3. The Reserved Account(s) must be activated within 90 days from the date of account opening. The Reserved Account(s) activated after 90 days from the date of account opening may be automatically closed without any prior notice to you notwithstanding successful activation.
4. Promotion Gift is only limited to the **first 3,000 redemption** on a first-come-first-serve basis, while stocks last.
5. Redemption EDM will be sent to the customer’s email as registered in our bank records, within one (1) month from the date that customer fulfills the conditions as stated.

Eligibility Month	Receive Redemption Email By	To Redeem By
July 20	End Aug 20	End Nov 20
August 20	End Sep 20	End Dec 20
September 20	End Oct 20	End Jan 21
October 20	End Nov 20	End Feb 21
November 20	End Dec 20	End Mar 21
December 20	End Jan 21	End Apr 21
January 21	End Feb 21	End May 21
February 21	End Mar 21	End Jun 21
March 21	End Apr 21	End Jul 21
April 21	End May 21	End Aug 21
May 21	End Jun 21	End Sep 21
June 21	End Jul 21	End Oct 21

6. Promotion Gift redemption is subjected to the following conditions:
 - (i) Promotion Gift is available on a first-come-first served basis, whilst stocks last.
 - (ii) Redemption of Promotion Gift must be made within the redemption period stated in the redemption email.
 - (iii) Eligible customers will receive a redemption EDM to notify on the collection venue.

7. Each POSB CDA is entitled to receive only one (1) Promotion Gift. DBS is entitled to recover the value of the Promotion Gift redeemed by debiting from any of the customer's existing DBS/POSB accounts if:
 - (i) POSB CDA is closed, frozen or suspended within 6 months of account opening, and/or
 - (ii) The Reserved Account(s) is closed, frozen or suspended within 6 months of account opening, and/or
 - (iii) The customer has redeemed more than one (1) of each Promotion Gift under this Promotion.
8. Promotion Gifts are strictly non-redeemable for cash, non-transferable, non-assignable and non-exchangeable.
9. DBS reserves the right to terminate the promotion in the event that the Promotion Gift has been fully redeemed prior to the end of the promotion period.
10. DBS reserves the right to substitute or replace either of the Promotion Gift with another gift of similar value without giving any prior notice or liability to any party.
11. DBS may vary these Terms and Conditions without notice or withdraw or terminate the Promotion at any time without any notice or liability to any party.
12. This Promotion is not to be used in conjunction with any other ongoing promotion offers.
13. DBS' decision on all matters relating to the Promotion shall be final. No correspondence or claims will be entertained.
14. DBS makes no representation or warranty whatsoever as to the quality or merchantability for purpose of the Promotion Gift. Any disputes in relation to Promotion Gift should be resolved directly with Philips or Procter & Gamble ("Vendor").
15. DBS will not be responsible for any injuries, loss, claim or damage suffered or incurred in connection with the Promotion Gift and/or any notices, letters or correspondence lost, stolen or misdirected in the postal system or telecommunication system, and the consequences arising from the nonreceipt of such communication.
16. The Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of administering the Promotion, including sending SMSes and letters to the Customers' mobile numbers and addresses in DBS' records. The Customers confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on DBS website at www.posb.com.sg.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.