

Terms and Conditions Governing POSB National Day Fresh Funds Promotion (“Promotion”)

Participation in the Promotion constitutes acceptance of the following Terms and Conditions:

1. The Promotion period shall be from 1 August 2018 to 31 August 2018 OR 5,000 accounts opened whichever occurs first (“**Promotion Period**”).
2. The Promotion is open to all existing POSB/DBS customers (collectively, “**Customers**”).
3. To participate in the Promotion, customers must:
 - (a) open a personal **POSB Bonus Interest Account** via iBanking or ATM/Debit Card & PIN during the Promotion Period before 31 August 2018, 5pm; and
 - (b) deposit fresh fund(s) (“**Fresh Funds Deposits**”) into the **POSB Bonus Interest Account** by **31 August 2018**; and
 - (c) not withdraw the Fresh Funds Deposits from POSB Bonus Interest Account until 31 March 2019.

**refer to fund(s) deposited through cheque(s), cashier’s order(s), demand draft(s), cash deposits, FAST credit, PayNow credit, telegraphic transfer, share payment, IBG funds transfer and MEPS receipt. These exclude any funds from any DBS/POSB account and funds deposited via any POSB/DBS cheque(s), POSB/DBS cashier’s order(s) or POSB/DBS demand draft(s). Fresh funds deposit via cheque(s), cashier’s order(s) and demand draft(s) must be done by 30 August 2018, 2pm. Multiple deposits are allowed.*

4. The Fresh Funds Deposits that are less than S\$250,000 will enjoy the promotional interest rate of 1.65% p.a. for 7 months and Fresh Funds Deposits of at least S\$250,000 and above will enjoy the promotional interest rate of 1.75% p.a. for 7 months and capped at S\$1,000,000 with no minimum amount. Any amount exceeding S\$1,000,000 will earn the prevailing interest rate. All funds earn the prevailing board rate of the POSB Everyday Savings Account on a monthly basis.
5. Fresh Funds Deposits in the POSB Bonus Interest Account as of 31 August 2018 will be used to lock-in the promotional interest rate a customer will enjoy. Change of promotional interest rate tier is not allowed after 31 August 2018. For example:

Fresh Funds Deposits locked-in as of 31 Aug 2018	Balance in the POSB Bonus Interest Account from 1 Sep 2018 onwards	Eligibility for Promotion	Amount Eligible for Promotion	Promotional Interest Rate (p.a.)
S\$1,000,000	S\$240,000	No	N.A. <i>Customer didn’t maintain the S\$1 million Fresh Funds Deposits for 7 months</i>	N.A.
S\$500,000	S\$600,000	Yes	S\$500,000	1.75%
S\$500,000	S\$250,000	No	N.A. <i>Customer didn’t maintain the S\$500K Fresh Funds Deposits for 7 months</i>	N.A.
S\$1,000,000	S\$1,200,000	Yes	S\$1,000,000	1.75%

6. Each customer is only allowed to open 1 POSB Bonus Interest Account and will only be eligible for 1 Promo Bonus Int (defined in Clause 9 below).
7. Customers who successfully participated in the Promotion, will receive a confirmation SMS within 5 working days from the end of Promotion.
8. In the event that the Fresh Funds Deposits is withdrawn during the period 1 September – 31 March 2019, the customer would be deemed ineligible for the Promotion.

9. Customers who satisfy the criteria above will receive a lump sum cash gift (“**Promo Bonus Int**”) equivalent to
- i. 1.65% p.a. for 7 months with Fresh Funds Deposits less than S\$250,000; or
 - ii. 1.75% p.a. for 7 months with Fresh Funds Deposits of at least S\$250,000 (capped at S\$1,000,000)

“7 months period” means 212 days for interest calculation. The Promo Bonus Int will be credited to eligible customers’ indicated reference account by 30 April 2019.

10. The POSB Bonus Interest Account will be auto-closed by 30 April 2019. The balances in the POSB Bonus Interest Account will thereafter be credited into the customers’ reference account as indicated at point of account opening.

11. DBS’s decision on all matters relating to the Promotion is final. No correspondence or claims will be entertained.

12. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party.

13. Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.