

# AssetLine



**Yes, I/We\* want to apply for AssetLine secured against my/our\* Structured Deposit(s) / Fixed Deposit(s)\* as indicated below**

PERSONAL PARTICULARS							
<b>Main Applicant</b>				<b>Joint Applicant / Surety*</b>			
Full Name as in NRIC / Passport (underline surname): (Dr/Mr/Mdm/Mrs/Ms*)				Full Name as in NRIC / Passport (underline surname): (Dr/Mr/Mdm/Mrs/Ms*)			
NRIC / Passport No.:		Date of Birth (DD/MM/CCYY):		NRIC / Passport No.:		Date of Birth (DD/MM/CCYY):	
Nationality <input type="checkbox"/> Singaporean <input type="checkbox"/> Singapore Permanent Resident <input type="checkbox"/> Others, state Nationality: _____		Nationality <input type="checkbox"/> Singaporean <input type="checkbox"/> Singapore Permanent Resident <input type="checkbox"/> Others, state Nationality: _____					
Home Address:				Relationship with Main Applicant:			
				Home Address (to be completed if different from Main Applicant):			
Contact No.:				Contact No.:			
Home : _____ Pager : _____		Office : _____ Mobile Phone : _____		Home : _____ Pager : _____		Office : _____ Mobile Phone : _____	
EMPLOYMENT DETAILS							
<input type="checkbox"/> Employed <input type="checkbox"/> Self-employed <input type="checkbox"/> Commission Earner <input type="checkbox"/> Others				<input type="checkbox"/> Employed <input type="checkbox"/> Self-employed <input type="checkbox"/> Commission Earner <input type="checkbox"/> Others			
Name of current employer : _____				Name of current employer : _____			
Current Position held : _____				Current Position held : _____			
Monthly Income: _____				Monthly Income: _____			
Other Income, please specify the type & amount of income: _____				Other Income, please specify the type & amount of income: _____			
COLLATERAL DETAILS							
Type of account used as collateral	Name(s) & NRIC/PP of Depositor(s)	Deposit Currency & Amount	S\$ Equivalent Value (for FC only)	Deposit A/c Number	Deposit Placement Number	Value Date (For SD only)	Maturity Date (For SD only)
<input type="checkbox"/> Fixed Deposit <input type="checkbox"/> Foreign Currency Fixed Deposit <input type="checkbox"/> Structured Deposit, please specify name & tranche:  _____ (e.g. Growth 08 (Tranche A))			NA			NA	NA
						NA	NA
FACILITY DETAILS							
This AssetLine Requested Limit: _____ Purpose of AssetLine: Standby Credit / Investment / Others: _____							
Please activate the AssetLine facility to my (Please tick "√" where applicable) :							
<input type="checkbox"/> Existing DBS Autosave/Current A/c No. : _____				<input type="checkbox"/> New DBS Autosave/Current A/c pending opening			
<input type="checkbox"/> Existing Foreign Currency Current A/c No.: _____				<input type="checkbox"/> New Foreign Currency Current A/c pending opening			
FINANCIAL COMMITMENTS							
Please list all outstanding loans (eg. Home Loan, Car Loan & Line of Credit Facility)							
Type of Facility	Financial Institution	Collateral Details (eg. Property Address)	Loan O/s / Cr Limit (\$)	Int Rate (%)	Monthly Repayment Cash (\$)	CPF (\$)	
1. _____	_____	_____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____	_____	_____

## AGREEMENT

To DBS Bank:

I/We request you to grant me/us the AssetLine referred to above on such terms and conditions as you may stipulate from time to time, including the terms and conditions set out below:

1. I/We agree that a Charge on Deposit(s) shall be placed with you to be used as security for all monies and liabilities owing by me/us to you in connection with the AssetLine Facilities. The terms of such charge are on the terms of the "Charge on Deposit(s)" set out in the attached Schedule. By signing this application form, I/we have executed the Charge on Deposit(s) in your favour.
2. I/We hereby declare that the information given in this application is true and correct and that I/we have not willfully withheld any material fact.
3. I/We hereby authorise you to enquire from my/our employer(s), any particulars of my/our employment with my/our employer(s) and to obtain and verify such further information about me/us as you may deem fit at your discretion.
4. I/We authorise each and every financial institution and credit/charge issuer with whom I/we have any account(s) and their officials to divulge to you any and all information whatsoever regarding the money or other relevant particulars of my account(s) as you may from time to time request.
5. I/We hereby authorise and give you consent to conduct credit checks on me/us (including but not limited to checks with any credit bureau recognised as such by the Monetary Authority of Singapore) and to obtain and verify and/or disclose or release any information relating to me/us and/or any of my/our account(s) with you from or to any other party or source as you may from time to time deem fit your own discretion and without any liability or notice to me/us.
6. I/We hereby authorise you and give you consent to obtain and verify any information about me/us at your discretion and I/we consent to your disclosure to any third party, any information relating to me/us or my account, credit facilities and affairs as required by such third party or at your discretion from time to time. This consent and provision shall survive the termination of any all of my/our accounts or facilities with you and/or termination of any relationship between me/us and you for any reason whatsoever.
7. I/We confirm that I/we am/are not (an) undischarged bankrupt(s) and there has been no Statutory Demand served on me/us and that there have been no legal proceedings commenced against me/us at the time of this application.
8. I/We understand that approval of the AssetLine, including quantum and tenure of loan, shall be at the Bank's sole discretion.
9. I/We understand that the AssetLine is subject to the Bank's periodic review and customary overriding right of repayment and/or withdrawal on demand.
10. I/We understand that without prejudice in Clause 9, if there is at any time in the Bank's opinion any material adverse change in my/our financial condition, or if the Bank consider the security charged to be unsatisfactory or inadequate, the Bank shall have the right to demand for additional security and/or increase the pricing of the DBS AssetLine. In addition, I/we understand that the Bank has the right to withdraw/terminate the AssetLine when it deems fit e.g. due to non-utilisation of the DBS AssetLine for a certain period.
11. My/our signing hereunder shall constitute my/our written consent for any disclosure for the purposes of Section 47 of the Banking Act or any other disclosure imposed by law.
12. I/We understand that you reserve the right to decline the application without giving any reason(s) whatsoever.
13. I/We acknowledge and confirm that the Charge on Deposit(s) in Schedule 1 will supersede any previous charge on deposit (by whatever name called) executed by me/us in your favour insofar as such previous charge relates to the AssetLine that is the subject of this application.
14. I/We undertake to pay any out-of-pocket expenses and/or charges incurred in relation to my/our loan application when my/our loan application is approved.

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Signature/Name (Main Applicant)

Date: \_\_\_\_\_

Signature/Name (Joint Applicant / Surety\*)

Date: \_\_\_\_\_

### FOR BANK'S USE ONLY

Verified & Witnessed By

Branch & Staff Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Specimen Signature No.: \_\_\_\_\_

Contact No.: \_\_\_\_\_ Fax No. : \_\_\_\_\_

T&O-Credit Ops Staff Name: \_\_\_\_\_

Staff Employee No.: \_\_\_\_\_

Staff Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**CHARGE ON DEPOSIT(S)**

1. In consideration of your agreeing at my/our request to grant or continue to grant to me/us any of us either alone or jointly or jointly with any other person or persons advances loan, credit and/or other banking facilities (the "Facilities") referred to in this Application, I/we hereby jointly and severally covenant to pay to you on demand all sums of money which now or hereafter from time to time and at any time shall be owing or remain unpaid to you in respect of the Facilities or incurred or assumed by you on my/our behalf or on my/our account or on behalf of me/us/any of us either alone or jointly or jointly with any other person(s) or on my/our account or the account of any of us, anywhere in or outside Singapore and all of my/our other liabilities or all other liabilities of mine/ours/any of us whether alone or jointly or jointly with any other person(s), whether as principal or surety, whether absolute or contingent, primary or collateral and whether presently payable or not together in all cases with interest thereon at your rate(s) for the time being applicable to such accounts or banking facilities calculated in accordance with your prevailing practice or as you may from time to time determine and together with commissions, discount and all customary charges at such rate(s) as you may from time to time determine both after as well as before judgement shall have been obtained in respect thereof and all legal costs of whatever nature which you may incur in connection with the Facilities or these presents (the "Charge on Deposit(s)") on a full indemnity basis (the aggregate of all such moneys and liabilities to be referred to as the "Obligations", which expression shall include any part thereof.)
2. I/We hereby charge with the payment of the Obligations by way of first fixed charge all sums which have been or may from time to time hereafter be deposited by me/us with you whether in Singapore Dollars or other currency or currencies under any fixed deposit, time deposit or other similar account(s) which I/we may now or hereafter open with you (all or any part of such sums to be referred to as the "Deposit(s)", which expression shall include any sum(s) which are now or from time to time deposited by me/us with you in any such fixed deposit, time deposit or other account(s) whether in the same or any other currency and whether in addition to or by way of renewal of or replacement for any sums or part thereof previously deposited or otherwise, together with all interest accruing from time to time in respect of it or any them or any part of any such sum(s) or interest and any yield or return on the Deposit(s), by whatever name called where such yield or return is pegged to the performance of the underlying transaction). I/We hereby jointly and severally agree and confirm that the Deposit(s) shall be held by you as continuing security for the due payment or satisfaction to you of all the Obligations from time to time owing to you until the same shall have been fully paid and discharged.
3. I/We hereby irrevocably authorise you at any time and from time to time whenever you think fit, without notice to me/us, to appropriate and apply all or any part of the Deposit(s) (notwithstanding that it may not have matured) and any interest, yield or return earned thereon for or towards payment or satisfaction of all or any of the Obligations whether the same is due or contingent and whether or not I/we have defaulted and for such purpose to effect any conversion of currency at your prevailing rate of exchange.
4. So long as any part of the Obligations remains outstanding or owing, I/we shall not withdraw any sum from the Deposit(s), or assign, charge, mortgage or create any security interest or encumbrances, transfer or otherwise deal with the Deposit(s).
5. In addition to any lien, right of set-off or other right which you may have, you shall be entitled at any time and without notice to me/us to combine or consolidate all or any of the account(s) and liabilities of mine/ours/any of us whether alone or jointly or jointly with any other person(s) anywhere whether in or outside Singapore or set-off or transfer any sum(s) standing to the credit of one or more of such account(s) in or towards satisfaction or meeting the payment of the Obligations or any other liabilities of mine/ours/any of us to you on any other account(s) anywhere in or outside Singapore or in any other respect whether the Obligations or any other liabilities be actual or contingent, primary or collateral, several or joint, notwithstanding that the credit balances on such account(s) and the Obligations or any other liabilities on any other account(s) may not be expressed in the same currency and you are hereby authorised to effect any necessary conversions at your own rate of exchange then prevailing.
6. I/We hereby represent and warrant that:
  - (a) I/we will remain the sole beneficial owner of the Deposit(s);
  - (b) the Deposit(s) is/are (and will remain) free from any charge, mortgage, lien, security agreement or security interest of any kind other than the charge created by me/us in your favour; and
  - (c) the rights given to you under this Charge on Deposit(s) are without prejudice to any other rights arising under any statute, general law or in equity relating to my/our bankruptcy or any other matter whatsoever.
7. This Charge on Deposit(s) shall be in addition to and shall not be in any way prejudiced or affected by any other security now or hereafter held by you for all or any part of the Obligations.
8. The security hereby created and all the provisions contained in this Charge on Deposit(s) shall be binding on me/us and my/our personal representatives and shall not be affected by the death, insanity or bankruptcy of myself/any of us.
9. A certificate by any of your officers as the amount of the Obligations for the time being due to you by me/us shall be final and conclusive evidence of it against me/us.
10. I/We hereby jointly and severally agree to pay all legal fees and other costs and disbursements (as between solicitor and client on an indemnity basis) incurred in connection with demanding and enforcing the payment and satisfaction of the Obligations and any other moneys due or owing to you or otherwise howsoever in enforcing any stipulations and conditions herein.
11. For the purpose of Section 47 of the Banking Act (Cap 19) (as the same may be varied or re-enacted from time to time), I/we/each of us hereby irrevocably (so long as any moneys or liabilities shall remain owing to you hereunder) permit you and all persons to whom Section 47 of that Act applies, to give divulge or reveal, in any manner howsoever, any customer information relating to me/us for any such commercial, banking or business purposes as you at your discretion think fit and, without prejudice to the foregoing, for purposes in connection with any enforcement or assignment of or any funding or operational arrangement concerning any right and benefit of yours hereunder or in relation to the Facilities and also in the circumstances set out in the Sixth Schedule of the Banking Act.
12. This Charge on Deposit(s) shall be governed by and construed in all respects in accordance with the laws of Singapore and I/we hereby submit to the non-exclusive jurisdiction of the courts of Singapore.
13. Each provision herein is a separate and independent provision and if any of the provisions herein are or shall become invalid, illegal or unenforceable in any respect under any law the validity, legality and enforceability of the remaining provisions hereof shall not in any way be affected or impaired.
14. For Fixed Deposit(s), I/we shall renew every sum of the Deposit(s) on expiry of every current period thereof failing which it shall be automatically renewed for the same period or any such period(s) as you may determine and at the prevailing rate(s) offered by you.