

Access to credit report: You may obtain a free credit report within 30 calendar days from the date of approval or rejection of this application. There are two ways to obtain a free credit report. You can go to the credit bureau website listed below or bring your approval or rejection letter and your original NRIC to the credit bureau's registered office. Credit Bureau (Singapore) Pte Ltd is located at 2 Shenton Way #20-02 SGX Centre 1 Singapore 068804 Tel: (65) 6565 6363 www.creditbureau.com.sg

POSB Renovation Loan Application Form

Main Applicant Eligibility

Singaporean or Permanent Resident, aged 21-65 years, gross annual income of at least S\$24,000.

Joint Applicant Eligibility

Parent, spouse, child or sibling of Main Applicant; gross annual income of at least S\$12,000. Documentary proof of relationship must be provided.

Important Information

- Applications not accompanied by required documents or with incomplete information will cause a delay in processing.
- Single Applicant: Maximum loan amount of up to 6 times your monthly salary or S\$30,000, whichever is lower.
- Joint Applicants: Maximum loan amount of up to 12 times the lower monthly salary of the two applicants or S\$30,000, whichever is lower.
- If any applicant has existing renovation loan(s) with the bank, their share of outstanding loan(s) will be deducted from the maximum loan amount.
- Maximum loan period that can be applied for is five years.
- If there is cancellation after approval of this application, a cancellation fee of 1% of the approved loan amount or portion thereof which is cancelled (as the case may be) is payable.
- Other fees and charges are as stated in the terms & conditions governing POSB Renovation Loan.
- Interest for POSB Renovation Loan is 4.88% p.a. (with effective interest rates ranging from 5.60% to 8.50% depending on the repayment period) on a monthly rest basis. POSB Renovation Loan interest for Home Loan or Workplace Banking customers is 4.38% p.a. (with effective interest rates ranging from 5.11% to 8.00% depending on the repayment period) on a monthly rest basis. See illustration of Effective Interest Rate on the second page of this brochure.

Financial Request

Preferred Loan Amount: S\$ _____
 Minimum request is S\$5,000. Maximum is S\$30,000 or the total renovation costs stated in the submitted original renovation contract(s), whichever is lower.

Repayment Period: 12 24 36 48 60 months

Note: I/We request for the above Preferred Loan Amount indicated and consent to be granted a loan amount that is no more than the above amount. I/We understand and agree that DBS has the right to determine the loan amount granted and the repayment period at its absolute discretion.

You can request to receive up to 4 cashier's order(s) payable to your contractor(s)

Cashier's Order (CO)	Name of Renovation Company (payee)	Amount
1 st CO		
2 nd CO <small>(where applicable)</small>		
3 rd CO <small>(where applicable)</small>		
4 th CO <small>(where applicable)</small>		
Totalling		100% of Requested Loan Amount

Please note the following with regards to your requested cashier's order(s):

- The sum of the Cashier's Order(s) requested must add up to 100% of the loan amount applied for. In the event of any discrepancies, or if the approved loan amount differs from the requested amount, the difference will be adjusted from the last cashier's order.
- If there is no payee name indicated, the cashier's order(s) will be issued to the renovation contractor as stated in the original renovation contract submitted to DBS Bank. Where there are multiple contracts, issuance will be carried out in order of descending quotation amount.
- A handling fee of 1% of the loan amount plus the insurance premium of 1% of the loan amount payable for the comprehensive life and total permanent disability insurance coverage for the applicant(s) will be deducted from the last cashier's order issued.
- Charges for the first cashier's order is waived. Subsequent cashier's orders will be chargeable at the prevailing rates and these charges will be deducted from your designated loan servicing account.

Renovation Loan Servicing Account

Please debit my POSB/DBS Account No:
 for my monthly instalments and all other sums due and owing once application is approved.

POSB Current Account and Joint-all Account for single application are not applicable.

Main Applicant Personal Details

Title
 Dr Mr Mrs Miss Mdm

Gender
 Male Female

Name (as in NRIC)

NRIC No. _____ **Date of Birth** (dd/mm/yyyy) _____

Nationality Singaporean Singapore PR

Marital Status
 1 Single 2 Married
 3 Divorced 5 Others _____

Number of Dependants

Education
 03 University/Post Grad 05 Diploma Holder
 07 A Level 08 Secondary
 09 Primary 10 Others _____

Contact Details
 Home _____ Office _____
 Mobile _____
 Email _____

Residential Address (Please do not give a P.O. Box or foreign address)

Residential Status
 S Self-Owned M Mortgaged
 R Rented P Live with Parents
 E Employer's

Length Of Stay At Address
 _____ Years _____ Months

Correspondence Address
 (Defaulted to Residential Address if left blank)
 RE Residential OF Office

Main Applicant Employment Details

Company Name _____

Company Address _____

Current Position
 01 Senior Management 02 Professional
 03 Manager 04 Executive
 05 Officer/Worker 06 Sales
 19 Supervisor 10 Others _____

Job Status
 E Employee S Self-Employed
 C Sales/Commission Earning O Others _____

Industry/Business Type
 02 Building/Construction 04 Banking & Finance
 05 IT/Telco 11 Government
 17 Manufacturing/Production 20 Shipping/Transport
 22 Entertainment 23 Hotels/Restaurants
 27 Retail 29 Travel-related
 19 Others _____

Length of Service _____ Years _____ Months

Name of Previous Employer _____

Length of Previous Service _____ Years _____ Months

Main Applicant Income Information

Monthly Salary S\$ _____ (min gross monthly income S\$2,000)

Other Source of Income S\$ _____

Salary credited into POSB/DBS Savings/Current Account? If yes, Acct. No:

Income documents are not required on the condition that your salary is credited via GIRO to your personal POSB/DBS Account for at least 3 consecutive months.

Joint Applicant Personal Details

Title
 Dr Mr Mrs Miss Mdm

Gender
 Male Female

Name (as in NRIC)

NRIC No. _____ **Date of Birth** (dd/mm/yyyy) _____

Nationality Singaporean Singapore PR

Marital Status
 1 Single 2 Married
 3 Divorced 5 Others _____

Number of Dependants

Relationship with Main Applicant
 1 Spouse 2 Parent 3 Sibling 4 Children

Education
 03 University/Post Grad 05 Diploma Holder
 07 A Level 08 Secondary
 09 Primary 10 Others _____

Contact Details
 Home _____ Office _____
 Mobile _____
 Email _____

Document Checklist

	Main Applicant	Joint Applicant (if applicable)	Non-Borrowing Owner (if applicable)
1) Photocopy of NRIC (front & back)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2) Original invoice or quotation from contractor duly signed by contractor and applicant(s)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3) Proof of Ownership (Waived for Housing Loan Customers) <ul style="list-style-type: none"> - Property Tax Bill - HDB Renovation Permit - CPF Housing Withdrawal statement - HDB Letter of Approval - Sales and Purchase Agreement 	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
4) Proof of Relationship to Main Applicant (where applicable) <ul style="list-style-type: none"> - Parent (Birth Certificate of Child) - Sibling (Birth Certificates of both parties) - Spouse (Marriage Certificate) - Child (Birth Certificate of Child) 		<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
5) Proof of Income For Salaried Employee <ul style="list-style-type: none"> i) Latest month's computerised payslip or ii) Salary crediting into POSB/DBS bank account or iii) Last 6 months' CPF Contribution History or iv) Latest NOA plus any of the above v) Letter of Appointment (If < 3months into new employment) For Self-Employed <ul style="list-style-type: none"> - Last 2 years' Income Tax Notice of Assessment For Variable Income Commission Earners <ul style="list-style-type: none"> - Last 12 months' CPF contribution history and - Latest 2 years' Income Tax Notice of Assessment 	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
6) Renovation Permit Renovation Permit issued by managing agent of private property or HDB Renovation Permit (if contractor is not registered with HDB).	<input type="checkbox"/>		
7) Workplace Banking Customer(s) <ul style="list-style-type: none"> - Copy of Staff Pass 	<input type="checkbox"/>	<input type="checkbox"/>	