

DBS Cashline and DBS/ POSB Credit Card Balance Transfer (“Promotion”) Terms and Conditions (“Terms and Conditions”)

1. The Balance Transfer application (“BT Application”) may only be made in respect of a personal DBS/POSB Credit Card by the Principal Cardholder or in respect of a personal DBS Cashline.
2. DBS Points/ rewards will not be awarded for this BT Application.
3. The BT Application amount will first be drawn from any credit balances available in your DBS Cashline (“Cashline account”) or DBS/POSB Credit Card Account(s) (“Card account(s)”) (as the case may be) at the point of transfer.
4. No cancellation or change of transfer amount will be allowed after submission of the BT Application.
5. The BT Application amount must be a minimum transfer quantum of at least S\$500, up to a maximum of 93% of the available credit limit on your Cashline Account or Card account(s) (as the case may be) at the time of the BT Application. For DBS Insignia customers, the maximum amount should not exceed S\$200,000 or 93% of the available credit limit, whichever is lower.
6. Should a BT Application specify an amount (“Specified Amount”) which exceeds the available credit limit on your stipulated Cashline Account or Card account(s) (as the case may be), you hereby instruct that the amount to be transferred shall be the Specified Amount, provided always that the Specified Amount does not cause the credit limit on your Cashline Account or Card account(s) (as the case may be) to exceed:
 - (i) four times your monthly income;
 - (ii) such credit limit set by us; or
 - (iii) such other amount as stipulated by any regulatory authority,

in which case, DBS may either

- (a) transfer such amount it deems appropriate; or
- (b) reject the application, without liability to any party.

7. In the event that the outstanding balance due exceeds the available credit limit on your Cashline Account or Card account(s) (as the case may be), you will be charged an overlimit fee of such amount as we may determine from time to time.
8. Upon successful application, the administration fee as stipulated in your balance transfer application will be charged to your Cashline Account or Card account(s) (as the case may be) accordingly.
9. The promotional interest rate and admin fee (if any) as indicated to you in your BT Application is not applicable to existing outstanding balances or any subsequent outstanding balance incurred on your Cashline Account or Card account(s) (as the case may be) and applies only to the approved amount under the respective BT Application. The promotional interest rate will expire after the stipulated promotion period as indicated in your BT Application or upon full repayment of the balance transfer amount, whichever is earlier and the interest rate will be adjusted to our prevailing interest rate or preferential interest rate, where applicable, thereafter.
10. A minimum monthly payment of 2.5% (for Cashline account) or 3% (for Card account(s)) of your outstanding balances, or S\$50, whichever is higher, is required from you. If the said minimum monthly payment is not received by the payment due date, you shall also be liable for a late payment charge at such rate as we may determine.
11. Payment made to your Card Account(s) shall be applied to settle the outstanding balances that attract the highest interest first, in the order of outstanding interest, fees and followed by the outstanding principal.
12. Payment made to your Cashline Account shall be applied to settle the amounts due in the following order beginning with number 1:

	Personal Loan (PL)	Balance Transfer	Other withdrawal
Interest	1*	2	3
Fees	4	5	6
Principal	7	8	9

**refers to the prevailing finance charges applicable to the Cashline PL if full payment is not made by due date*

13. The acceptance of the BT Application is subject to your Cashline Account or Card account(s) (as the case may be) being in good standing as we may determine at our absolute discretion. However, we reserve the right to reject the BT Application at any time without assigning any reason whatsoever.
14. DBS’ decision on all matters relating to the Promotion shall be final. No correspondence or claims will be entertained. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party.
15. These Terms and Conditions shall be read in conjunction with the DBS Terms and Conditions Governing Account. In the event of any inconsistency, these Terms and Conditions shall prevail insofar as they apply to the Promotion.
16. The Applicants consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of the Applicants’ personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.