

## **DBS/POSB Credit Card and Cashline Balance Transfer Terms and Conditions**

1. This document contains the terms and conditions applicable to your Balance Transfer.
2. Balance Transfer (“**BT**”) allows you to obtain a loan by drawing up to a specified percentage of your available aggregated credit limit (“**Credit Limit**”) on your DBS/POSB credit card and/or Cashline account.
3. These terms are supplemental to and should be read in conjunction with DBS Credit Card Agreement and/or DBS Cashline Terms & Conditions which can be found on our DBS website. Capitalised terms used in these terms and are not otherwise defined herein shall have the same meanings as set out in the DBS Credit Card Agreement and/or DBS Cashline Terms & Conditions (as the case may be).
4. You can only apply for a BT if you are the Principal Cardholder and/or hold a personal Cashline account and your application is subject to the following conditions:
  - a. Your Card and/or Cashline account is in good standing at point of application.  
and
  - b. You are not in breach of any of the terms and conditions in the DBS Credit Card Agreement and/or the DBS Cashline Terms & Conditions.
5. We may reject your application for BT at our sole discretion without providing any reason.
6. DBS points or rewards will not be awarded for any approved BT.
7. The minimum loan amount is S\$500, or any other amount we may determine from time to time.
8. The loan amount you requested for in your BT application shall not exceed 93% of your available Credit Limit. For DBS Insignia customers, the maximum amount should not exceed S\$200,000 (per BT) or 93% of your available Credit Limit, whichever is lower.
9. The actual loan amount disbursed to you will be the amount we approve of at our sole discretion.
10. Subject to paragraph 8, there is no limit on the number of BT that can be taken up for each DBS/POSB Card or Cashline account.
11. The promotional interest rate and administration fee, if any, indicated in your BT application is not applicable to existing outstanding balances or any subsequent outstanding balance incurred on your Card and/or Cashline account(s) (as the case may be) and applies only to the approved amount under the relevant BT application. The promotional interest rate will expire and cease to apply after the stipulated promotion period indicated in your BT application or upon full repayment of the BT amount (whichever is earlier) and the interest rate will be adjusted to our prevailing interest rate or preferential interest rate, if applicable.
12. The administration fee, where applicable, is a one-time fee charged upon approval of the BT and is determined solely by us.
13. The one-time administration fee, together with the BT amount, will be debited from your Card and/or Cashline account(s) or DBS/POSB Credit Card(s) on the respective statement date. If the statement date does not fall on a working day, the debiting shall take effect on the preceding working day.

14. ***For the full list of fees and charges for BT, please refer to the fee table on DBS website.***
15. Payment made to your DBS/POSB Credit Card and/ or Cashline account(s) (as the case may be) shall be applied to settle the billed outstanding balances that attract the highest interest first, in the order of outstanding interest, fees and followed by the outstanding principal.
16. A minimum monthly payment must be made each month, or a late payment fee will be charged as printed in the fee table.
17. Your available Credit Limit will be reduced by the approved BT amount but will be progressively restored upon each payment that we receive.
18. No cancellation or change of loan amount or plan will be allowed after the approval of the BT application.
19. We reserve the right to terminate your BT without prior notice and without assigning reason. You will be notified within 30 days of any suspension or termination by us.
20. Prior to the expiry of the BT tenure, if your Card and/or Cashline account(s) is/are terminated by you or us for any reason; or any amount becomes due and owing in respect of your Card and/or Cashline account(s), the remaining BT(s) amount shall immediately become due and payable.
21. You authorise and consent to us conducting checks on you with credit bureau, financial institutions and credit/charge card issuers, government bodies and your employer(s) at any time.
22. DBS may amend these terms at any time and such amendments shall take effect on the date specified in a notice issued by us via any print or electronic media as we deem fit.
23. These Terms shall be governed by the laws of Singapore, and you agree to submit to the non-exclusive jurisdiction of the Singapore courts