

Terms and Conditions Governing POSB Children Development Account (“CDA”) Early Bird Special (the “Promotion”)

Participation in the Promotion constitutes acceptance of these terms and conditions.

1. The Promotion period shall last from 03 October 2014 till 31 October 2014, both dates inclusive (the “Promotion Period”).
2. The Promotion is open to all existing and new DBS Bank Ltd (“DBS”) customers (collectively, “Customers”; each a “Customer”).
3. To participate in the Promotion, the Customers must:
 - (I) register via online through DBS’ website during the Promotion Period; and
 - (II) open a POSB CDA by 30 June 2015 with DBS.
4. The first 10,000 Customers who fulfill the eligibility criteria in clause 3 will qualify to earn 6 months early bird bonus of 1.00% p.a. (“Bonus Interest”) on the ending balances (capped at S\$12,000) you have in your POSB CDA on the 30 June 2015. Please refer to the example below for illustration.

Example:

Customer A registers via online through DBS’ website during the Promotion Period and opens a POSB CDA on 1 June 2015. Customer tops up S\$15,000 to POSB CDA by 30 June 2015. The ending balance in the POSB CDA is S\$15,000 as at 30 June 2015 subject to the cap of S\$12,000.

Bonus Interest earned by Customer A under the Promotion as follow:

$S\$12,000 \times 1\% \text{ p.a.} \times 181/365 \text{ days} = S\59.51

Note: 6 months period is from 1 Nov 2014 to 30 April 2015 = 181 days

5. The Bonus Interest will be credited to a Customer’s POSB CDA by 31 August 2015 if the Customer fulfills the eligibility criteria in clause 3 and the POSB CDA is not closed, frozen or suspended at the point of crediting of the Bonus Interest. The Bonus Interest transaction reflected as “Early Bird Baby Bonus” in the monthly statements.
6. A Customer is required to register only once and he/she will be entitled to the Bonus Interest for all his/her POSB CDAs (each with a different child). For the avoidance of doubt, in the case where there is submission of multiple entries by one Customer, only the earliest entry duly completed with the Customer’s personal particulars as per DBS’ records will qualify for this Promotion.
7. Each Customer consents to DBS disclosing his/her name, NRIC/passport number or any of his/her personal information to any third party DBS may reasonably consider appropriate or necessary in connection with the Promotion. The Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of the Customers’ personal data by/to DBS and such other third party for the purpose of the Promotion and the Customers confirm that they have read and agree to be bound by the terms of the DBS Privacy Policy, as may be amended, supplemented and/or substituted by DBS from time to time, a copy of which can be found on DBS website at www.posb.sg.
8. Each POSB CDA is entitled to receive up to one (1) Bonus Interest only.
9. DBS reserves the right to substitute or replace the Bonus Interest with another gift of similar value without giving any prior notice or liability to any party.
10. DBS may vary these Terms and Conditions without notice, or withdraw or terminate the Promotion at any time without any notice or liability to any party. In the event of any inconsistency between these Terms and Conditions and any brochures, marketing or promotional materials relating to the Promotion, these Terms and Conditions shall prevail.
11. Notwithstanding anything herein, DBS has the absolute discretion in determining a person’s eligibility in participating in the Promotion.

12. DBS's decision on all matters relating to or in connection with the Promotion is final and binding on all participants. DBS shall not be obliged to enter into any correspondence on any matter concerning the Promotion.

13. DBS assumes no responsibility for any losses or damages or expenses arising in connection with this Promotion, howsoever arising, including without limitation, from any late or non-notification, any error in computing, technical hardware or software breakdown, malfunctions or defects, failed, delayed or incorrect transactions, or lost or unavailable network connections, or any notice that is lost or misdirected, which may affect a Customer's eligibility in the Promotion.

14. These Terms and Conditions shall be read in conjunction with the Terms and Conditions Governing Accounts and the Terms and Conditions Governing Electronic Services. In the event of any inconsistency, these Terms and Conditions shall prevail insofar as they apply to the Promotion. The Terms and Conditions Governing Accounts and the Terms and Conditions Governing Electronic Services are available on DBS' website at www.posb.com.sg.

15. Words importing the singular shall, where applicable, include the plural and vice versa.

16. These Terms and Conditions shall be governed by and construed in accordance with the laws of Singapore, and all parties and participants of this Promotion irrevocably submit to the exclusive jurisdiction of the Singapore courts.

17. A person who is not a party to these terms may not enforce any of them under the Contracts (Rights of Third Parties) Act (Chapter 53B) and notwithstanding any terms herein, the consent of any third party is not required for any variation of the terms of the Promotion (including any release or compromise of any liability) or termination of the Promotion.

18. All information contained herein is correct at time of print.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.