

Terms and Conditions Governing POSB Child Development Account (“CDA”) Promotion (“Promotion”)

1. The promotion period shall last from 13 July 2017 till 12 July 2018 (“Promotion Period”).
2. Customers (i.e. parents) who open a POSB Child Development Account during the Promotion Period will be eligible to receive both a free set of 4 Baby’s First Words books; and a free 2-year My Greatest Child store membership worth S\$47.60 (“Gift”).
3. Gift Redemption:
 - (a) Gift is available on a first-come-first served basis, whilst stocks last.
 - (b) Redemption SMS will be sent to the customer’s mobile number listed in our bank records, within two (2) months from the date that the POSB CDA is opened.
 - (c) Redemption must be redeemed within 1 months upon receiving the SMS at either of the My Greatest Child stores at NEX, City Square Mall or SingPost Centre.
4. Any payments required for My Greatest Child must be made with a POSB/DBS Credit or Debit Card.
5. Each POSB CDA is entitled to receive only one (1) Gift. DBS is entitled to recover the value of the Gifts by debiting S\$47.60 from any of the customer’s existing DBS/POSB accounts if:
 - (a) The POSB CDA is closed, frozen or suspended as at 12 July 2018; and/or
 - (b) The customer has redeemed more than one (1) of each Gift under this Promotion.
6. The Gifts are strictly non-redeemable for cash, non-transferable, non-assignable and non-exchangeable.
7. The Gifts are non-replaceable if lost, stolen or damaged.
8. DBS reserves the right to substitute or replace either of the Gift with another Gift of similar value without giving any prior notice or liability to any party.
9. DBS may vary these Terms and Conditions without notice, or withdraw or terminate the Promotion at any time without any notice or liability to any party.
10. DBS’ decision on all matters relating to the Promotion shall be final. No correspondence or claims will be entertained.
11. Redemption of the Gift is subject to the terms and conditions of My Greatest Child. DBS makes no representation or warranty as to the quality or merchantability or fitness for purpose of the Gifts. All disputes on the Gift shall be resolved directly with the relevant product or service provider.
12. The Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of administering the Promotion, including sending SMSes and letters to the Customers’ mobile numbers and addresses in DBS’ records. The Customers confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on DBS website at www.posb.com.sg.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.